

Recognized Obligation Payment Schedule (ROPS 16-17) - Summary

Filed for the July 1, 2016 through June 30, 2017 Period

Successor Agency: Buena Park
 County: Orange

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)		16-17A Total	16-17B Total	ROPS 16-17 Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding				
A	Sources (B+C+D):	\$ 2,061,282	\$ 997,582	\$ 3,058,864
B	Bond Proceeds Funding	2,000,000	997,582	2,997,582
C	Reserve Balance Funding	-	-	-
D	Other Funding	61,282	-	61,282
E	Enforceable Obligations Funded with RPTTF Funding (F+G):	\$ 13,449,428	\$ 7,998,258	\$ 21,447,686
F	Non-Administrative Costs	13,324,428	7,873,258	21,197,686
G	Administrative Costs	125,000	125,000	250,000
H	Current Period Enforceable Obligations (A+E):	\$ 15,510,710	\$ 8,995,840	\$ 24,506,550

Certification of Oversight Board Chairman:
 Pursuant to Section 34177 (o) of the Health and Safety code, I hereby
 certify that the above is a true and accurate Recognized Obligation
 Payment Schedule for the above named successor agency.

 Steve Berry Chairman
 Name Title
 /s/ Steve Berry 01/27/2016
 Signature Date

**Buena Park Recognized Obligation Payment Schedule (ROPS 16-17) - Report of Cash Balances
(Report Amounts in Whole Dollars)**

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [CASH BALANCE TIPS SHEET](#)

A	B	C	D	E	F	G	H	I	
		Fund Sources							
		Bond Proceeds		Reserve Balance		Other	RPTTF		
	Cash Balance Information by ROPS Period	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments	
ROPS 15-16A Actuals (07/01/15 - 12/31/15)									
1	Beginning Available Cash Balance (Actual 07/01/15)	12,144,256				297,368	4,614,399		
2	Revenue/Income (Actual 12/31/15) RPTTF amounts should tie to the ROPS 15-16A distribution from the County Auditor-Controller during June 2015	5,265				61,282	2,671,557	Item C includes interest on bonds.	
3	Expenditures for ROPS 15-16A Enforceable Obligations (Actual 12/31/15)	285,117				107,806	6,378,152		
4	Retention of Available Cash Balance (Actual 12/31/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	7,866,822						Item C includes restricted cash held with fiscal agent.	
5	ROPS 15-16A RPTTF Balances Remaining	No entry required							
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ 3,997,582	\$ -	\$ -	\$ -	\$ 250,844	\$ 907,804		
ROPS 15-16B Estimate (01/01/16 - 06/30/16)									
7	Beginning Available Cash Balance (Actual 01/01/16) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ 11,864,404	\$ -	\$ -	\$ -	\$ 250,844	\$ 907,804		
8	Revenue/Income (Estimate 06/30/16) RPTTF amounts should tie to the ROPS 15-16B distribution from the County Auditor-Controller during January 2016						1,955,231		
9	Expenditures for ROPS 15-16B Enforceable Obligations (Estimate 06/30/16)	1,000,000					2,428,092	Item H includes use of RPTTF distribution and ROPS prior period adjustment.	
10	Retention of Available Cash Balance (Estimate 06/30/16) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	7,866,822						Item C includes restricted cash held with fiscal agent.	
11	Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)	\$ 2,997,582	\$ -	\$ -	\$ -	\$ 250,844	\$ 434,943		

Buena Park Recognized Obligation Payment Schedule (ROPS 16-17) - Notes July 1, 2016 through June 30, 2017

Item #	Notes/Comments
2	Tax Allocation Bond payment due 9/1/2016 and 3/1/2017
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4	Tax Allocation Bond payment due 9/1/2016 and 3/1/2017
5	Sewer assessments due on former Redevelopment Agency properties to OC Tax Assessor/OC Sanitation each year.
6	Motion to Enforce Judgment filed by Plaintiff - Settlement Agreement requires former Agency to place obligation on all future ROPS.
8	Administrative Cost Allowance.
9	Employee costs for The Source (Item 17) project management; project is currently under construction.
11	Employee costs for property management on all former Agency properties.
14	Agreement requires former Agency to pay a percentage of sales taxes and tax increment generated by Buena Park Mall. Sales tax continues to increase every year. Payments are due in August of each year.
17	The Source Project currently under construction. Obligation payments begin after completion of Phase I of the project.
18	Included as part of Administrative Cost Allowance - Item 8.
19	Bond proceeds for the Beach Boulevard Streetscape Master Plan to include medians, sidewalks, landscaping, pedestrian crosswalks, signage, lighting, etc. Palm tree lighting is currently being installed and construction of the medians and sidewalks will begin in February/March 2016.
22	Arbitrage calculation required on all Agency bonds.
23	Included as part of Administrative Cost Allowance - Item 8.
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38	Agency continues to work with Orange County Health Care Agency on required environmental clean-up/monitoring on former Redevelopment Agency property. Groundwater monitoring wells have been installed and quarterly groundwater monitoring has been conducted as required by the Orange County Health Care Agency.
49	Landscape and maintenance services necessary to maintain former Redevelopment Agency properties prior to disposition.
52	Water services required to maintain former Redevelopment Agency properties prior to disposition.
54	Electric services required to maintain former Redevelopment Agency properties prior to disposition.
56	Property insurance required to be maintained on former Redevelopment Agency properties.
61	Commercial property marketing services in preparation for property disposition per Long Range Property Management Plan (LRPMP) approved by DOF. Assistance needed from real estate companies; and consultants to market properties and review proposals, feasibility studies and business plans in order to dispose the properties as required by DOF. Successor Agency is currently in negotiation to develop several former Redevelopment Agency properties; costs will be reduced as properties are sold.
63	Included as part of Administrative Cost Allowance - Item 8.
64	Coordination of Purchase and Sale Agreements, escrow, title, appraisals, etc. for property disposition per the Long Range Property Management Plan (LRPMP) approved by DOF. Two properties were recently sold and staff continues to work with Developer to sell and develop the remaining former Redevelopment Agency properties. Costs will be reduced as properties are sold.
66	Repayment of the former Redevelopment Agency loan to the City of Buena Park.