

RESOLUTION NO. OB-25

A RESOLUTION OF THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE CITY OF BUENA PARK COMMUNITY REDEVELOPMENT AGENCY APPROVING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 14-15B) FOR THE SIX-MONTH FISCAL PERIOD FROM JANUARY 1, 2015 THROUGH JUNE 30, 2015, PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177 AND TAKING CERTAIN RELATED ACTIONS

A. Pursuant to Health and Safety Code Section 34177(l), the Successor Agency to the City of Buena Park Redevelopment Agency (the "Successor Agency") must prepare a proposed Recognized Obligation Payment Schedule ("ROPS") before each six-month fiscal period (commencing each January 1 and July 1) and submit each proposed ROPS to the Oversight Board for the Successor Agency (the "Oversight Board") for approval.

B. Pursuant to Health and Safety Code Section 34177(l)(2)(C) and (m), the Successor Agency must (1) submit the Oversight Board-approved ROPS for the six-month fiscal period from January 1, 2015 through June 30, 2015 ("ROPS 14-15B"), to the DOF, the Office of the State Controller, and the County Auditor-Controller no later than October 1, 2014; and (2) post a copy of the Oversight Board-approved ROPS 14-15B on the Successor Agency's website.

NOW, THEREFORE, the Oversight Board for the Successor Agency to the Buena Park Redevelopment Agency hereby finds, determines, resolves, and orders as follows:

Section 1. The above recitals are true and correct and are a substantive part of this Resolution.

Section 2. The Oversight Board hereby approves proposed ROPS 14-15B, substantially in the form attached hereto as Exhibit A. Staff of the Successor Agency is hereby authorized and directed to submit a copy of Oversight Board-approved ROPS 14-15B to the DOF, the Office of the State Controller, and the County Auditor-Controller and to post a copy of the Oversight Board-approved ROPS 14-15B on the Successor Agency's Internet website.

Section 3. The officers of the Oversight Board and the staff of the Successor Agency are hereby authorized and directed, jointly and severally, to do any and all things which they may deem necessary or advisable to effectuate this Resolution, including requesting additional review by the DOF and an opportunity to meet and confer on any disputed items, and any such actions previously taken by such officers and staff are hereby ratified and confirmed.

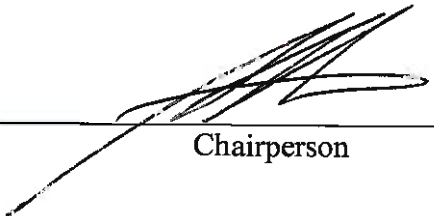
PASSED AND ADOPTED this 25th day of September 2014 by the following called vote:

AYES: Williams, Smith, Berry, Brennan, Dhauw, Patterson


NOES: None

ABSENT: None

ABSTAIN: None

  
\_\_\_\_\_  
Chairperson

ATTEST:

  
\_\_\_\_\_  
Secretary, Oversight Board for the  
Successor Agency to the Community  
Redevelopment Agency of the  
City of Buena Park

I, Shalice Tilton, Secretary of the Oversight Board for the Successor Agency to the Redevelopment Agency of the City of Buena Park, California, hereby certify that the foregoing resolution was duly and regularly passed and adopted at a regular meeting of the Oversight Board for the Successor Agency to the Community Redevelopment Agency of the City of Buena Park, held this 25<sup>th</sup> day of September 2014.

  
\_\_\_\_\_  
Secretary

EXHIBIT A

SUCCESSOR AGENCY TO THE CITY OF BUENA PARK  
COMMUNITY REDEVELOPMENT AGENCY  
RECOGNIZED OBLIGATION PAYMENT SCHEDULE  
(January 1, 2015 through June 30, 2015)

**Recognized Obligation Payment Schedule (ROPS 14-15B) - Summary**

Filed for the January 1, 2015 through June 30, 2015 Period

Name of Successor Agency: Buena Park  
 Name of County: Orange

| <b>Current Period Requested Funding for Outstanding Debt or Obligation</b>                                  |  | <b>Six-Month Total</b> |
|---|--|------------------------|
| <b>Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding</b>        |  |                        |
| <b>A Sources (B+C+D):</b>   |  | <b>\$ 4,000,000</b>    |
| B Bond Proceeds Funding (ROPS Detail)   |  | 4,000,000              |
| C Reserve Balance Funding (ROPS Detail)   |  | -                      |
| D Other Funding (ROPS Detail)   |  | -                      |
| <b>E Enforceable Obligations Funded with RPTTF Funding (F+G):</b>   |  | <b>\$ 8,666,892</b>    |
| F Non-Administrative Costs (ROPS Detail)  |  | 8,414,458              |
| G Administrative Costs (ROPS Detail)  |  | 252,434                |
| <b>H Current Period Enforceable Obligations (A+E):</b>  |  | <b>\$ 12,666,892</b>   |
| <b>Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding</b>     |  |                        |
| I Enforceable Obligations funded with RPTTF (E):  |  | 8,666,892              |
| J Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)                                |  | (1,149,886)            |
| <b>K Adjusted Current Period RPTTF Requested Funding (I-J)</b>  |  | <b>\$ 7,517,006</b>    |
| <b>County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding</b> |  |                        |
| L Enforceable Obligations funded with RPTTF (E):  |  | 8,666,892              |
| M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)                               |  | -                      |
| <b>N Adjusted Current Period RPTTF Requested Funding (L-M)</b>  |  | <b>8,666,892</b>       |

Certification of Oversight Board Chairman:  
 Pursuant to Section 34177 (m) of the Health and Safety code, I  
 hereby certify that the above is a true and accurate Recognized  
 Obligation Payment Schedule for the above named agency.

|           |       |
|-----------|-------|
| _____     | _____ |
| Name      | Title |
| /s/ _____ | _____ |
| Signature | Date  |

**Recognized Obligation Payment Schedule (ROPS 14-15B) - ROPS Detail**  
**January 1, 2015 through June 30, 2015**  
 (Report Amounts in Whole Dollars)

| A      | B                                      | C                                  | D                                 | E                                   | F                             | G   | H            | I                                    | J       | K   |                 |             |              |            | P               |
|--------|--|------------------------------------|-----------------------------------|-------------------------------------|-------------------------------|---|--------------|--------------------------------------|---------|---|-----------------|-------------|--------------|------------|-----------------|
|        |  |                                    |                                   |                                     |                               |   |              |                                      |         | Funding Source  |                 |             |              |            |                 |
|        |  |                                    |                                   |                                     |                               |   |              |                                      |         | Non-Redevelopment Property Tax Trust Fund (Non-RPTTF) |                 |             | RPTTF        |            |                 |
| Item # | Project Name / Debt Obligation         | Obligation Type                    | Contract/Agreement Execution Date | Contract/Agreement Termination Date | Payee                         | Description/Project Scope   | Project Area | Total Outstanding Debt or Obligation | Retired | Bond Proceeds   | Reserve Balance | Other Funds | Non-Admin    | Admin      | Six-Month Total |
|        |  |                                    |                                   |                                     |                               |   |              | \$ 323,129,112                       |         | \$ 4,000,000  | \$ -            | \$ -        | \$ 8,414,458 | \$ 252,434 | \$ 12,666,892   |
| 1      | 2000 Tax Allocation Bonds              | Bonds Issued On or Before 12/31/10 | 1/19/2000                         | 9/1/2014                            | Union Bank                    | Bonds-Housing & Non-Housing   | Consolidated | -                                    | Y       |   |                 |             | -            |            | -               |
| 2      | 2003 Tax Allocation Bonds              | Bonds Issued On or Before 12/31/10 | 6/17/2003                         | 9/1/2024                            | Union Bank                    | Bonds-Housing & Non-Housing Projects                                | Consolidated | 16,690,645                           | N       |   |                 |             | 264,743      |            | 264,743         |
| 3      | 2008 Tax Allocation Bonds, Series A    | Bonds Issued On or Before 12/31/10 | 2/26/2008                         | 9/1/2035                            | Union Bank                    | Bonds-Housing & Non-Housing Projects                                | Consolidated | 87,075,953                           | N       |   |                 |             | 1,322,546    |            | 1,322,546       |
| 4      | 2008 Tax Allocation Bonds, Series B    | Bonds Issued On or Before 12/31/10 | 6/4/2008                          | 9/1/2023                            | Union Bank                    | Bonds-Housing & Non-Housing Projects                                | Consolidated | 29,502,579                           | N       |   |                 |             | 683,102      |            | 683,102         |
| 5      | Property Taxes                         | Property Maintenance               | 8/20/1990                         | 5/7/2033                            | O.C. Tax Treasurer            | Property Taxes for Former Agency Properties                         | Consolidated | 245,000                              | N       |   |                 |             | -            |            | -               |
| 6      | Judgment-Jonathan Lehrer-Graiwer       | Litigation                         | 4/21/1993                         | 7/3/2031                            | Housing Set-Aside Fund        | Affordable Housing Requirements                                     | Consolidated | 103,824,908                          | N       |   |                 |             | 5,502,557    |            | 5,502,557       |
| 8      | Personnel and Operating Costs          | Admin Costs                        | 11/19/1979                        | 5/7/2033                            | City of Buena Park            | Admin., Personnel, Fac., & Operating Costs                          | Consolidated | 9,350,227                            | N       |   |                 |             |              | 217,434    | 217,434         |
| 9      | Beach/Orangethorpe Project             | Project Management Costs           | 10/26/2010                        | 6/30/2044                           | Employee Costs                | Project Management  | Consolidated | 373,840                              | N       |   |                 |             | 46,730       |            | 46,730          |
| 11     | Property Management/Maintenance        | Property Dispositions              | 8/20/1990                         | 5/7/2033                            | Employee Costs                | Property/Maintenance Management                                     | Consolidated | 315,240                              | N       |   |                 |             | 39,780       |            | 39,780          |
| 14     | Pledge-Developer Disposition Agmt      | OPA/DDA/Construction               | 8/26/2003                         | 9/30/2033                           | Sunrise Buena Park (BP Mall)  | Tax Increment Reimbursement   | Consolidated | 8,395,783                            | N       |   |                 |             | -            |            | -               |
| 15     | Developer Disposition Agreement        | OPA/DDA/Construction               | 8/18/2006                         | 12/31/2026                          | CDW                           | Tax Increment Reimbursement   | Consolidated | -                                    | Y       |   |                 |             | -            |            | -               |
| 17     | Developer Disposition Agreement        | OPA/DDA/Construction               | 10/26/2010                        | 9/28/2044                           | The Source                    | Tax Increment Reimbursement   | Consolidated | 59,170,000                           | N       |   |                 |             | -            |            | -               |
| 18     | Property Tax Administration            | Admin Costs                        | 2/17/1999                         | 9/27/2044                           | HdL                           | Property & Sales Tax Admin. Costs                                   | Consolidated | 150,000                              | N       |   |                 |             |              | 2,500      | 2,500           |
| 19     | Entertain.Corridor (Ezone) Action Plan | Professional Services              | 6/4/2008                          | 9/1/2035                            | TBD                           | Bond Proceeds for Design & Streetscape                              | Consolidated | 4,625,816                            | N       | 4,000,000   |                 |             |              |            | 4,000,000       |
| 22     | Bond Consulting Services               | Fees                               | 10/17/2008                        | 9/1/2035                            | Willdan Financial Services    | Arbitrage Calculation for Bonds                                     | Consolidated | 420,000                              | N       |   |                 |             | 20,000       |            | 20,000          |
| 23     | General Legal Services                 | Admin Costs                        | 7/1/2005                          | 5/7/2033                            | Richards,Watson,Gershon       | Legal Services - General  | Consolidated | 955,000                              | N       |   |                 |             |              | 25,000     | 25,000          |
| 25     | Legal Services - Special Counsel       | Legal                              | 8/23/2007                         | 6/30/2016                           | Bewley, Lassleben, Miller     | Legal Services - CDW  | Consolidated | 200,000                              | N       |   |                 |             | 50,000       |            | 50,000          |
| 27     | Bond Servicing                         | Fees                               | 3/6/2008                          | 9/1/2035                            | Suzanne Harrell & Assoc.      | Bonds Servicing - Annual Reports                                    | Consolidated | 50,000                               | N       |   |                 |             |              | 2,500      | 2,500           |
| 28     | Office Equipment Maintenance           | Admin Costs                        | 5/5/2008                          | 5/7/2033                            | Konica Minolta                | Copier Lease  | Consolidated | 190,000                              | N       |   |                 |             |              | 5,000      | 5,000           |
| 30     | Auditing Services                      | Professional Services              | 6/28/2011                         | 3/31/2014                           | Teaman, Ramirez & Smith       | Auditing Services   | Consolidated | -                                    | N       |   |                 |             |              | -          | -               |
| 38     | Environmental Remediation              | Remediation                        | 8/20/1990                         | 5/7/2033                            | SCS Env./Various Cont.        | Environ. Remediation-CityYard/GRL                                   | Consolidated | 360,000                              | N       |   |                 |             | 300,000      |            | 300,000         |
| 49     | Property Maintenance                   | Property Maintenance               | 8/20/1990                         | 5/7/2033                            | D&M Landscape                 | Landscape Services - Various  | Consolidated | 160,000                              | N       |   |                 |             | 20,000       |            | 20,000          |
| 51     | Property Maintenance/Repairs           | Property Maintenance               | 8/20/1990                         | 5/7/2033                            | Various Vendors               | Emergency Repairs   | Consolidated | 240,000                              | N       |   |                 |             | 30,000       |            | 30,000          |
| 52     | Property Utilities                     | Property Maintenance               | 8/20/1990                         | 5/7/2033                            | City of Buena Park            | Water Services  | Consolidated | 120,000                              | N       |   |                 |             | 15,000       |            | 15,000          |
| 54     | Property Utilities                     | Property Maintenance               | 8/20/1990                         | 5/7/2033                            | Edison Co.                    | Electric Services   | Consolidated | 80,000                               | N       |   |                 |             | 10,000       |            | 10,000          |
| 56     | Property Insurance                     | Property Maintenance               | 8/20/1990                         | 5/7/2033                            | CA Ins. Pool Authority (CIPA) | Property Insurance  | Consolidated | 24,121                               | N       |   |                 |             | -            |            | -               |
| 60     | Bond Administration Fee                | Fees                               | 1/19/2000                         | 9/1/2035                            | Union Bank                    | Bond Administration Fees  | Consolidated | 300,000                              | N       |   |                 |             | 15,000       |            | 15,000          |
| 61     | Commercial Marketing Services          | Property Dispositions              | 1/1/2014                          | 12/31/2016                          | TBD                           | Property marketing services to dispose properties                   | Consolidated | 30,000                               | N       |   |                 |             | 15,000       |            | 15,000          |
| 62     | Property Re-use Valuation Services     | Property Dispositions              | 1/1/2014                          | 12/31/2016                          | TBD                           | Property re-use valuation services to dispose properties            | Consolidated | 30,000                               | N       |   |                 |             | 30,000       |            | 30,000          |
| 63     | Legal Services - Property Disposition  | Property Dispositions              | 1/1/2014                          | 12/31/2016                          | Richards,Watson,Gershon       | Property disposition per DOF approved LRPMP.                        | Consolidated | 80,000                               | N       |   |                 |             | 20,000       |            | 20,000          |
| 64     | Property Disposition Coordination      | Property Dispositions              | 1/1/2014                          | 12/31/2016                          | TBD                           | Coordination of property disposition (contracts, escrow) per LRPMP. | Consolidated | 170,000                              | N       |   |                 |             | 30,000       |            | 30,000          |
| 65     |  |                                    |                                   |                                     |                               |   |              |                                      | N       |   |                 |             |              |            | -               |
| 66     |  |                                    |                                   |                                     |                               |   |              |                                      | N       |   |                 |             |              |            | -               |
| 67     |  |                                    |                                   |                                     |                               |   |              |                                      | N       |   |                 |             |              |            | -               |
| 68     |  |                                    |                                   |                                     |                               |   |              |                                      | N       |   |                 |             |              |            | -               |
| 69     |  |                                    |                                   |                                     |                               |   |              |                                      | N       |   |                 |             |              |            | -               |
| 70     |  |                                    |                                   |                                     |                               |   |              |                                      | N       |   |                 |             |              |            | -               |
| 71     |  |                                    |                                   |                                     |                               |   |              |                                      | N       |   |                 |             |              |            | -               |

**Recognized Obligation Payment Schedule (ROPS 14-15B) - Report of Cash Balances**

(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [https://rad.dof.ca.gov/rad-sa/pdf/Cash\\_Balance\\_Agency\\_Tips\\_Sheet.pdf](https://rad.dof.ca.gov/rad-sa/pdf/Cash_Balance_Agency_Tips_Sheet.pdf).

| A   | B  | C                                  | D                                 | E  | F  | G                            | H                   | I   |  |
|---|--|------------------------------------|-----------------------------------|--|--|------------------------------|---------------------|---|--|
| Cash Balance Information by ROPS Period           |  | Fund Sources                       |                                   |  |  |                              |                     | Comments  |  |
|   |  | Bond Proceeds                      |                                   | Reserve Balance  |  | Other                        | RPTTF               |   |  |
|   |  | Bonds Issued on or before 12/31/10 | Bonds Issued on or after 01/01/11 | Prior ROPS period balances and DDR RPTTF balances retained | Prior ROPS RPTTF distributed as reserve for future period(s) | Rent, Grants, Interest, Etc. | Non-Admin and Admin |   |  |
| <b>ROPS 13-14B Actuals (01/01/14 - 06/30/14)</b>  |  |                                    |                                   |  |  |                              |                     |   |  |
| 1   | <b>Beginning Available Cash Balance (Actual 01/01/14)</b>  | 13,574,605                         |                                   |  |  | 20,585                       | (575,010)           | Item C includes \$8,261,951 restricted cash.            |  |
| 2   | <b>Revenue/Income (Actual 06/30/14)</b><br>RPTTF amounts should tie to the ROPS 13-14B distribution from the County Auditor-Controller during January 2014                                       |                                    |                                   |  |  | 153,558                      | 7,740,207           |   |  |
| 3   | <b>Expenditures for ROPS 13-14B Enforceable Obligations (Actual 06/30/14)</b><br>RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q | 233,668                            |                                   |  |  | 27,645                       | 6,863,027           | Item C includes project expenditures and bank fee.      |  |
| 4   | <b>Retention of Available Cash Balance (Actual 06/30/14)</b><br>RPTTF amount retained should only include the amounts distributed for debt service reserve(s) approved in ROPS 13-14B            | \$8,261,951                        |                                   |  |  |                              |                     | Item C includes restricted cash held with fiscal agent. |  |
| 5   | <b>ROPS 13-14B RPTTF Prior Period Adjustment</b><br>RPTTF amount should tie to the self-reported ROPS 13-14B PPA in the Report of PPA, Column S  | No entry required                  |                                   |  |  |                              |                     | 1,149,886   |  |
| 6   | <b>Ending Actual Available Cash Balance</b><br>C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)   | 5,078,986                          | -                                 | -  | -  | 146,498                      | (847,716)           |   |  |
| <b>ROPS 14-15A Estimate (07/01/14 - 12/31/14)</b> |  |                                    |                                   |  |  |                              |                     |   |  |
| 7   | <b>Beginning Available Cash Balance (Actual 07/01/14)</b><br>(C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)   | 13,340,937                         | -                                 | -  | -  | 146,498                      | 302,170             |   |  |
| 8   | <b>Revenue/Income (Estimate 12/31/14)</b><br>RPTTF amounts should tie to the ROPS 14-15A distribution from the County Auditor-Controller during June 2014  |                                    |                                   |  |  |                              | 8,963,165           |   |  |
| 9   | <b>Expenditures for ROPS 14-15A Enforceable Obligations (Estimate 12/31/14)</b>  | 453,170                            |                                   |  |  |                              | 8,963,165           |   |  |
| 10  | <b>Retention of Available Cash Balance (Estimate 12/31/14)</b><br>RPTTF amount retained should only include the amount distributed for debt service reserve(s) approved in ROPS 14-15A           | \$8,261,951                        |                                   |  |  |                              |                     | Item C includes restricted cash held with fiscal agent. |  |
| 11  | <b>Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)</b>  | 4,625,816                          | -                                 | -  | -  | 146,498                      | 302,170             |   |  |







**Recognized Obligation Payment Schedule (ROPS 14-15B) - Notes**

January 1, 2015 through June 30, 2015

| Item # | Notes/Comments   |
|--------|--|
| 1      | Obligation retired.  |
| 2      | Tax Allocation Bond interest payment due 3/1/2015  |
| 3      | Tax Allocation Bond interest payment due 3/1/2015  |
| 4      | Tax Allocation Bond interest payment due 3/1/2015  |
| 5      | Sewer assessments due to Orange County Tax Assessor/Treasurer in December of each year; no payment scheduled for this ROPS period.   |
| 6      | Motion to Enforce Judgment filed by Plaintiff - Settlement Agreement requires former Agency to place obligation on all future ROPS.  |
| 8      | ROPS administration allowance.   |
| 9      | Employee costs for The Source (Item 17) project management; construction well underway and completion of Phase I will be in September 2015.  |
| 11     | Employee costs for property management on all former Agency properties.  |
| 14     | Agreement requires former Agency to pay a percentage of sales taxes and tax increment generated by Buena Park Mall. Payments are due in August of each year; no payment due this ROPS period.  |
| 15     | Obligation retired.  |
| 16     | Obligation retired.  |
| 17     | The Source Project currently under construction; estimated completion is September 2015. Obligation payments begin after completion of Phase I of the project.   |
| 18     | HdL provides sales and property tax information in order to calculate tax increment paid to Developers, measured by the amount of sales and/or property taxes generated from each project. The assistance is part of Disposition & Development Agreements and Participation Agreements that the former Redevelopment Agency entered into with Developers and have been approved by DOF as enforceable obligations.   |
| 19     | Bond proceeds for the Beach Boulevard Streetscape Master Plan to include medians, sidewalks, landscaping, pedestrian crosswalks, etc. Consultant currently preparing the Master Plan and Phase I project design, including preparation of construction documents, contract bidding coordination and construction oversight for Phase I of the project. The project is scheduled to go out to bid in November 2014. Construction of Phase I is estimated at \$4,000,000 and will begin in January/February 2015 (during ROPS 14-15B). |
| 22     | Arbitrage calculation required on all Agency bonds.  |
| 23     | Legal services required to comply with AB 1484 to wind-down the former Redevelopment Agency activities.  |
| 25     | Legal services required on potential litigation regarding CDW sales tax reimbursement agreement.   |
| 27     | Bond consultant to prepare bond annual reports.  |
| 28     | Copier lease payment.  |
| 30     | Annual auditing services.  |
| 38     | Agency continues to work with Orange County Health Care Agency on required environmental clean-up/monitoring on former Redevelopment Agency property. Monitoring wells will be installed and groundwater monitoring will be conducted during ROPS 14-15A. Groundwater monitoring will continue during ROPS 14-15B.   |
| 49     | Landscape and tree trimming services necessary to maintain former Redevelopment Agency properties prior to disposition.  |
| 51     | Emergency repairs necessary to maintain former Redevelopment Agency properties prior to disposition. Emergency repair include plumbing leaks, roof leaks, electrical repairs, broken windows/doors, graffiti clean-up and repair of property damage due to break-ins and vandalism. Costs vary month-to-month depending on repairs necessary.  |
| 52     | Water services required to maintain former Redevelopment Agency properties prior to disposition.   |
| 54     | Electric services required to maintain former Redevelopment Agency properties prior to disposition.  |
| 56     | Property insurance required to be maintained on former Redevelopment Agency properties.  |
| 61     | Commercial property marketing services in preparation for property disposition per Long Range Property Management Plan (LRPMP) approved by DOF. Assistance needed from real estate companies; and consultants to market properties and review proposals, feasibility studies and business plans in order to dispose the properties as required by DOF. Successor Agency is currently in negotiation to develop several former Redevelopment Agency properties; costs will be reduced as properties are sold.                         |
| 62     | Commercial property re-use valuation services in preparation for property disposition per Long Range Property Management Plan (LRPMP) approved by DOF. Successor Agency currently in negotiation to develop several Former Redevelopment Agency properties; costs will be reduced as properties are sold. Re-use valuations are currently being completed during ROPS 14-15A, however, additional re-use valuations will need to be completed on other properties that will be disposed of during ROPS 14-15B.                       |
| 63     | Legal services for property disposition per Long Range Property Management Plan (LRPMP) approved by DOF. Legal services include preparation of Disposition and Development Agreements and Purchase and Sale Agreements for the proposed development for the property; costs will be reduced as properties are sold. Attorney has been working on purchase and sale agreements for four (4) of the properties.  |

