

RESOLUTION NO. OB-10

A RESOLUTION OF THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE CITY OF BUENA PARK COMMUNITY REDEVELOPMENT AGENCY APPROVING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 13-14A) FOR THE SIX-MONTH FISCAL PERIOD FROM JULY 1, 2013 THROUGH DECEMBER 31, 2013, PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177 AND TAKING CERTAIN RELATED ACTIONS

A. Pursuant to Health and Safety Code Section 34177(l), the Successor Agency to the City of Buena Park Redevelopment Agency (the "Successor Agency") must prepare a proposed Recognized Obligation Payment Schedule ("ROPS") before each six-month fiscal period (commencing each January 1 and July 1) and submit each proposed ROPS to the Oversight Board for the Successor Agency (the "Oversight Board") for approval.

B. Pursuant to Health and Safety Code Section 34177(l)(2)(C) and (m), the Successor Agency must (1) submit the Oversight Board-approved ROPS for the six-month fiscal period from July 1, 2013 through December 31, 2013 ("ROPS 13-14A"), to the DOF, the Office of the State Controller, and the County Auditor-Controller no later than March 1, 2013; and (2) post a copy of the Oversight Board-approved ROPS 13-14A on the Successor Agency's website.

NOW, THEREFORE, the Oversight Board for the Successor Agency to the Buena Park Redevelopment Agency hereby finds, determines, resolves, and orders as follows:

Section 1. The above recitals are true and correct and are a substantive part of this Resolution.

Section 2. The Oversight Board hereby approves proposed ROPS 13-14A, substantially in the form attached hereto as Exhibit A. Staff of the Successor Agency is hereby authorized and directed to submit a copy of Oversight Board-approved ROPS 13-14A to the DOF, the Office of the State Controller, and the County Auditor-Controller and to post a copy of the Oversight Board-approved ROPS 13-14A on the Successor Agency's Internet website.

Section 3. The officers of the Oversight Board and the staff of the Successor Agency are hereby authorized and directed, jointly and severally, to do any and all things which they may deem necessary or advisable to effectuate this Resolution, including requesting additional review by the DOF and an opportunity to meet and confer on any disputed items, and any such actions previously taken by such officers and staff are hereby ratified and confirmed.


PASSED AND ADOPTED this 27th day of February 2013 by the following called vote:

AYES: BOARD MEMBERS: Dhauw, Mansdoerfer, Berry, Patterson, Smith

NOES: BOARD MEMBERS: None


ABSENT: BOARD MEMBERS: Williams, Zenger

ABSTAIN: BOARD MEMBERS: None



Chairperson

ATTEST:



Secretary, Oversight Board for the
Successor Agency to the Community
Redevelopment Agency of the
City of Buena Park

I, Shalice Tilton, Secretary of the Oversight Board for the Successor Agency to the Redevelopment Agency of the City of Buena Park, California, hereby certify that the foregoing resolution was duly and regularly passed and adopted at a regular meeting of the Oversight Board for the Successor Agency to the Community Redevelopment Agency of the City of Buena Park, held this 27th day of February 2013.



Secretary

EXHIBIT A

**SUCCESSOR AGENCY TO THE CITY OF BUENA PARK
COMMUNITY REDEVELOPMENT AGENCY
RECOGNIZED OBLIGATION PAYMENT SCHEDULE
(July 1, 2013 through December 31, 2013)**

BUENA PARK (ORANGE)
RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 13-14A) -- Notes (Optional)
 July 1, 2013 through December 31, 2013

Item #	Project Name / Debt Obligation	Notes/Comments
1	2000 Tax Allocation Bonds	
2	2003 Tax Allocation Bonds	
3	2008 Tax Allocation Bonds, Series A	
4	2008 Tax Allocation Bonds, Series B	
5	Property Taxes	
6	Judgment-Jonathan Lehrer-Grahrer	Retire obligation - court dismissed case against former Agency.
7	Pending Lawsuit	
8	Personnel and Operating Costs	
9	Beach/Orangethorpe Project	
10	Jamboree Housing Project	Retire obligation - project completed.
11	Property Management/Maintenance	
12	Affordable Housing Management	Retire obligation.
13	Employee Retirement Costs	Pending DDR determination.
14	Pledge-Developer Disposition Agmt	
15	Developer Disposition Agreement	Pending DDR determination. Obligation includes catch-up payments from ROPS I & II, which were previously denied. DOF approved item through Meet & Confer.
16	Developer Disposition Agreement	
17	Developer Disposition Agreement	
18	Property Tax Administration	
19	Entertain Corridor (Ezone) Action Plan	
20	The Source Project Legal Services	
21	ABX1 26 Administration	
22	Bond Consulting Services	
23	General Legal Services	
24	Legal Services - Lawsuit	
25	Legal Services - Special Counsel	Retire obligation - court dismissed case against former Agency.
26	Buena Park CFD	
27	Bond Servicing	
28	Office Equipment Maintenance	
29	Office Equipment Maintenance	
30	Auditing Services	
31	ENA Deposit	Retire obligation - housing related expense. Security deposit held by Housing Fund.
32	ENA Deposit	
33	Property Demolitions	
34	Property Demolitions	

BUENA PARK (ORANGE)
RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 13-14A) -- Notes (Optional)

July 1, 2013 through December 31, 2013

Item #	Project Name / Debt Obligation	Notes/Comments
35	Property Demolitions	
36	Tenant Relocations	
37	Relocation Services	
38	Environmental Remediation	
39	Security Deposit Refund	Retire obligation - housing related expense. Security deposit held by Housing Fund.
40	Security Deposit Refund	Retire obligation - housing related expense. Security deposit held by Housing Fund.
41	Security Deposit Refund	
42	Security Deposit Refund	Retire obligation - housing related expense. Security deposit held by Housing Fund.
43	Security Deposit Refund	Retire obligation - housing related expense. Tenant vacated property. Security deposit refunded in January 2013.
44	Security Deposit Refund	Retire obligation - housing related expense. Tenant vacated property. Security deposit refunded in January 2013.
45	Security Deposit Refund	Retire obligation - housing related expense. Tenant vacated property. Security deposit refunded in January 2013.
46	Property Maintenance	
47	Property Maintenance	
48	Property Maintenance	
49	Property Maintenance	
50	Property Maintenance	Retire obligation.
51	Property Maintenance/Repairs	
52	Property Utilities	
53	Property Utilities	
54	Property Utilities	
55	Property Utilities	
56	Property Insurance	
57	Tice House Acquisition/Improvements	
58	Due Diligence Review	Retire obligation - Housing DDR completed in October 2012.
59	Due Diligence Review	Retire obligation - Other Funds DDR completed in January 2013.
60	Bond Administration Fee	Obligation was inadvertently omitted from previous ROPS.

SUMMARY OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Filed for the July 1, 2013 to December 31, 2013 Period

Name of Successor Agency: **BUENA PARK (ORANGE)**

Outstanding Debt or Obligation	Total
Total Outstanding Debt or Obligation	\$287,590,883

Current Period Outstanding Debt or Obligation	Six-Month Total
A Available Revenues Other Than Anticipated RPTTF Funding	\$2,630,624
B Enforceable Obligations Funded with RPTTF	\$9,031,137
C Administrative Allowance Funded with RPTTF	\$267,457
D Total RPTTF Funded (B + C = D)	\$9,298,594
E Total Current Period Outstanding Debt or Obligation (A + B + C = E) <i>Should be same amount as ROPS form six-month total</i>	\$11,929,218
F Enter Total Six-Month Anticipated RPTTF Funding	\$9,298,594
G Variance (F - D = G) <i>Maximum RPTTF Allowable should not exceed Total Anticipated RPTTF Funding</i>	\$0

Prior Period (July 1, 2012 through December 31, 2012) Estimated vs. Actual Payments (as required in HSC section 34186 (a))	Enter Estimated Obligations Funded by RPTTF (lesser of Finance's approved RPTTF amount including admin allowance or the actual amount distributed)
H	\$4,755,450
I Enter Actual Obligations Paid with RPTTF	\$4,636,150
J Enter Actual Administrative Expenses Paid with RPTTF	\$119,300
K Adjustment to Redevelopment Obligation Retirement Fund (H - (I + J) = K)	\$0
L Adjustment to RPTTF (D - K = L)	\$9,298,594

Certification of Oversight Board Chairman:

Pursuant to Section 34177(m) of the Health and Safety code,

I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

Steve Berry

Name

Chairman

Title

/s/



Signature

February 27, 2013

Date