

**OVERSIGHT BOARD  
OF THE  
SUCCESSOR AGENCY  
TO THE  
COMMUNITY REDEVELOPMENT AGENCY  
OF THE  
CITY OF BUENA PARK**

**NOTICE OF  
SPECIAL MEETING**

**NOTICE IS HEREBY GIVEN that a Special Meeting of the Oversight Board of the Successor Agency to the Community Redevelopment Agency of the City of Buena Park is hereby called to be held on:**

**THURSDAY, JANUARY 25, 2018**

**~ 8:00 A.M. ~  
Main Conference Room**

**Buena Park City Hall  
6650 Beach Boulevard  
Buena Park, CA 90621**

**Said Special Meeting shall be for the purposes outlined on the attached Agenda dated, January 25, 2018 at 8:00 A.M.**

**/s/ Steve Berry  
Chair**

**Board Members:**

Steve Berry  
*City of Buena Park  
Representative*

Vacant  
*Orange County Board of  
Supervisors Representative*

Melissa Dhauw  
*Former Buena Park  
Redevelopment Agency  
Employee Representative*

Colleen Patterson  
*County Superintendent of  
Education Representative*

Fred Smith  
*Orange County Sanitation District  
Representative*

Fred Williams  
*Chancellor of the California  
Community Colleges  
Representative*

Vacant  
*Orange County Board of  
Supervisors Representative*

**Successor Agency Staff:**

Jim Vanderpool  
*City Manager*

Ruben M. Lopez  
*Economic Development Administrator*

Lana Ardaiz  
*Senior Administrative Assistant*

Sung Hyun  
*Finance Director*

Adria M. Jimenez, MMC  
*City Clerk*

In compliance with Section 202 of the Americans with Disabilities Act of 1990 (42 U.S.C. Sec. 12132) and the federal rules and regulations adopted in implementation thereof, the Agenda will be made available in appropriate alternative formats to persons with a disability. Please contact the Successor Agency Clerk either in person at 6650 Beach Blvd., Buena Park, California or by calling (714) 562-3586 no later than 9:00 A.M. on the City business day preceding the scheduled meeting.

# OVERSIGHT BOARD MEETING AGENDA

**THURSDAY, JANUARY 25, 2018**

~ 8:00 A.M. ~

## 1. OPENING

### 1.1. CALL TO ORDER

### 1.2. PLEDGE OF ALLEGIANCE TO THE FLAG

### 1.3. ROLL CALL

PRESENT –

ABSENT –

## 2. PUBLIC COMMENTS

At this time, members of the public may address the Oversight Board on any **off-agenda** items within the subject matter jurisdiction of the Oversight Board provided that NO action may be taken on off-agenda items unless authorized by law. Comments are limited to **three minutes per person**.

## 3. CONSENT CALENDAR

All matters listed under the Consent Calendar are considered to be routine by the Oversight Board and will be enacted by one motion. There will be no separate discussion of said items unless members of the Oversight Board, staff or the public request specific items removed from the Consent Calendar for separate action.

### 3.1 Approval of Minutes – Meeting of January 25, 2017

**Recommended Action: Approve**

## 4. ADMINISTRATIVE REPORTS/ACTIONS

**4.1 Resolutions to: 1) Approve a Recognized Obligations Payment Schedule for the fiscal period from July 1, 2018 through June 30, 2019 (ROPS 18-19), and 2) Approve a proposed administrative budget for the fiscal period from July 1, 2018 through June 30, 2019.**

### Recommended Action:

**Adopt the attached resolutions: 1) Approve a Recognized Obligations Payment Schedule for the fiscal period from July 1, 2018 through June 30, 2019 (ROPS 18-19), and 2) Approve a proposed administrative budget for the fiscal period from July 1, 2018 through June 30, 2019, and 3) Transmit the Oversight Board approved ROPS 18-19 to the State Department of Finance, State Controller and the County Auditor-Controller.**

# OVERSIGHT BOARD MEETING AGENDA

**THURSDAY, JANUARY 25, 2018**

~ 8:00 A.M. ~

## **FUTURE AGENDA ITEMS**

**5.1 Upcoming agenda items by Successor Agency staff**

**5.2 Other items as requested by the Oversight Board**

**5.3 Schedule of the next meeting**

## **5. ADJOURNMENT**

Adjourn to next scheduled Oversight Board meeting to be determined.

### AFFIDAVIT OF POSTING AND DISTRIBUTION

I, Jessica Fewer, Management Analyst, certify that, at least 24 hours before the time of the meeting, I caused this Notice of Special Meeting and the attached Agenda to be:

- ✓ Posted at the Civic Center, 6650 Beach Boulevard, Buena Park.
- ✓ E-Mailed to the BP Independent, [ineditor@localnewspapers.org](mailto:ineditor@localnewspapers.org)
- ✓ E-Mailed to the OC Register, [local@ocregister.com](mailto:local@ocregister.com)
- ✓ E-Mailed to the L.A. Times, [newstips@latimes.com](mailto:newstips@latimes.com)
- ✓ Delivered to:
  - Steve Berry, City of Buena Park Representative  
(Vacant - County Board of Supervisors Representative)
  - Melissa Dhauw, Former RDA Employee Representative
  - Colleen Patterson, County Education Representative
  - Fred Smith, OC Sanitation District
  - Fred Williams, Community Colleges Representative  
(Vacant – County Board of Supervisors Representative)

**MINUTES  
OVERSIGHT BOARD  
OF THE  
SUCCESSOR AGENCY  
TO THE  
COMMUNITY REDEVELOPMENT AGENCY  
OF THE  
CITY OF BUENA PARK**

**SPECIAL MEETING  
WEDNESDAY, JANUARY 25, 2017**

Main Conference Room  
Buena Park City Hall  
6650 Beach Boulevard  
Buena Park, CA 90621

**1. OPENING**

**1.1 CALL TO ORDER 8:00 A.M.**

**1.2 PLEDGE OF ALLEGIANCE TO THE FLAG**

**1.3 ROLL CALL**

PRESENT Berry, Dhauw, Patterson (arrived at 8:02am), Smith, Williams  
ABSENT None

**2. PUBLIC COMMENTS - None**

**3. CONSENT CALENDAR**

3.1 Approval of Minutes – Meeting of September 28, 2016.

MOTION to approve the minutes of September 28, 2016.

MOTION: Smith  
SECOND: Dhauw  
AYES: Smith, Dhauw, Berry, Williams  
NOES: None  
ABSTAIN: None  
ABSENT: Patterson

MOTION CARRIED.

**4. ADMINISTRATIVE REPORTS**

4.1 Resolutions to: 1) Approve a Recognized Obligations Payment Schedule for the fiscal period from July 1, 2017 through June 30, 2018 (ROPS 17-18), and 2) Approve a proposed administrative budget for the fiscal period from July 1, 2017 through June 30, 2018.

Recommended Action:

Adopt the attached resolutions: 1) Approve a Recognized Obligations Payment Schedule for the fiscal period from July 1, 2017 through June 30, 2018 (ROPS 17-18), and 2) Approve a proposed administrative budget for the fiscal period from July 1, 2017 through June 30, 2018, and 3) Transmit the Oversight Board approved ROPS 17-18 to the State Department of Finance, State Controller and the County Auditor-Controller.

- MOTION: Smith
- SECOND: Dhauw
- AYES: Smith, Dhauw, Berry, Patterson, Williams
- NOES: None
- ABSTAIN: None
- ABSENT: None

MOTION CARRIED to approve the recommended action and to adopt the following titled resolutions:

RESOLUTION NO. OB-44

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF BUENA PARK APPROVING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE FISCAL PERIOD FROM JULY 1, 2017 THROUGH JUNE 30, 2018, PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177 AND TAKING CERTAIN RELATED ACTIONS

RESOLUTION NO. OB-45

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF BUENA PARK APPROVING PROPOSED ADMINISTRATIVE BUDGET FOR THE FISCAL PERIOD FROM JULY 1, 2017 THROUGH JUNE 30, 2018, AND TAKING CERTAIN RELATED ACTIONS

**5. FUTURE AGENDA ITEMS**

5.1 Upcoming agenda items by Successor Agency staff

No report.

5.2 Other items as requested by the Oversight Board

No report.

5.3 Designation of future meeting dates

No report.

**6. ADJOURNMENT – 8:10 a.m.**

ATTEST

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Chair

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Board Secretary

## AGENDA REPORT

### OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF BUENA PARK

MEETING DATE: January 25, 2018

TO: The Chairman and Members of the Oversight Board

TITLE: RESOLUTIONS APPROVING: 1) A RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE FISCAL PERIOD FROM JULY 1, 2018 THROUGH JUNE 30, 2019 (ROPS 18-19), AND 2) A PROPOSED ADMINISTRATIVE BUDGET FOR THE FISCAL PERIOD FROM JULY 1, 2018 THROUGH JUNE 30, 2019, AND TAKING CERTAIN OTHER RELATED ACTIONS

RECOMMENDED ACTION: Adopt the attached resolutions: 1) Approving a Recognized Obligation Payment Schedule for the fiscal period from July 1, 2018 through June 30, 2019 (ROPS 18-19), and 2) Approving a proposed Administrative Budget for the fiscal period from July 1, 2018 through June 30, 2019, and 3) Transmitting the Oversight Board approved ROPS 18-19 to the State Department of Finance, State Controller and the County Auditor-Controller.

DISCUSSION: Pursuant to Section 34177 of the California Health and Safety Code (the “Redevelopment Dissolution Law”), the Successor Agency must prepare Recognized Obligation Payment Schedule (“ROPS”) and a proposed administrative budget for each fiscal period, both of which must be submitted to the Oversight Board for approval. Each proposed administrative budget must include all of the following: (1) estimated amounts for Successor Agency administrative costs for the applicable fiscal period; (2) proposed sources of payment for the administrative costs; and (3) proposals for arrangements for administrative and operations services provided by the City or other entity.

The Redevelopment Dissolution Law is unclear regarding the required timing for the submission of the proposed administrative budget for the period from July 1, 2018 through June 30, 2019 (*i.e.*, fiscal year 2018-19) (“Administrative Budget 18-19”) to the Oversight Board. However, because the Successor’s Agency’s administrative expenditures also have to be reflected on the ROPS, Administrative Budget 18-19 and the ROPS for the same period (“ROPS 18-19”) should be consistent. The Administrative Budget requires approval by the Oversight Board, but does not require submittal to the Department of Finance for review.

The Successor Agency is required to submit ROPS 18-19 to the Oversight Board for approval and then submit the Oversight Board-approved ROPS 18-19 to the State Department of Finance, State Controller and the County Auditor-Controller no later than February 1, 2018.

The Oversight Board must take action by resolution and must provide the Department of Finance, by electronic means, written notice and information about the Oversight Board's action. A copy of the Oversight Board-approved ROPS must be posted on the Successor Agency's website.

**FISCAL IMPACT:** The administrative cost allowance is paid to the Successor Agency from Redevelopment Property Tax Trust Fund (RPTTF) allocated by the County Auditor-Controller. Pursuant to SB 107, commencing in fiscal year 2016-17, the administrative cost allowance shall be up to 3% of the actual property tax distributed to the Successor Agency by the County Auditor-Controller in the preceding fiscal year for payment of approved enforceable obligations, less the prior year's administrative cost allowance and loan repayments. The amount shall not be less than \$250,000 for any fiscal year, unless reduced by the Oversight Board. The Administrative Cost Allowance shall not exceed 50% of the total RPTTF distributed to pay enforceable obligations in the preceding fiscal year.

Prepared by: Ruben Lopez, Economic Development Administrator

Approved by: Jim Vanderpool, Official Designee to the Oversight Board

Attachments: 1) Resolution approving ROPS 18-19

2) Resolution approving a proposed administrative budget for July 1, 2018 through June 30, 2019



## RESOLUTION NO. OB-46

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF BUENA PARK APPROVING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE FISCAL PERIOD FROM JULY 1, 2018 THROUGH JUNE 30, 2019, PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177 AND TAKING CERTAIN RELATED ACTIONS

## RECITALS:

A. Pursuant to Health and Safety Code Section 34177(o), the Successor Agency to the Buena Park Redevelopment Agency (the “Successor Agency”) must prepare a Recognized Obligation Payment Schedule listing the anticipated payments for enforceable obligations to be made by the Successor Agency during the fiscal period from July 1, 2018 through June 30, 2019 (“ROPS 18-19”) and submit ROPS 18-19 to the Oversight Board of the Successor Agency (the “Oversight Board”) for approval.

B. Pursuant to Health and Safety Code Section 34177(l)(2)(C) and Section 34177(o)(1), the Successor Agency must: (i) submit the Oversight Board-approved ROPS 18-19 to the DOF, the Office of the State Controller, and the County Auditor-Controller no later than February 1, 2018, and (ii) post a copy of the Oversight Board-approved ROPS 18-19 on the Successor Agency’s website.

NOW, THEREFORE, the Oversight Board of the Successor Agency to the Buena Park Redevelopment Agency hereby finds, determines, resolves, and orders as follows:

Section 1. The above recitals are true and correct and are a substantive part of this Resolution.

Section 2. The Oversight Board hereby approves the proposed ROPS 18-19, substantially in the form attached hereto as Exhibit A. Staff of the Successor Agency is hereby authorized and directed to: (i) submit a copy of Oversight Board-approved ROPS 18-19 to the DOF, the Office of the State Controller, and the County Auditor-Controller and (ii) post a copy of the Oversight Board-approved ROPS 18-19 on the Successor Agency’s Internet website (being a page on the Internet website of the City of Buena Park).

Section 3. The officers of the Oversight Board and the staff of the Successor Agency are hereby authorized and directed, jointly and severally, to do any and all things which they may deem necessary or advisable to effectuate this Resolution, including but not limited to requesting additional review by the DOF and an opportunity to meet and confer on any disputed items, and making adjustments to ROPS 18-19 pursuant to the DOF’s instructions, and any such actions previously taken are hereby ratified and confirmed.

PASSED AND ADOPTED this 25<sup>th</sup> day of January 2018 by the following called vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

\_\_\_\_\_  
Chairperson

ATTEST:

\_\_\_\_\_  
Secretary, Oversight Board for the  
Successor Agency to the Community  
Redevelopment Agency of the  
City of Buena Park

I, Adria M. Jimenez, MMC, Secretary of the Oversight Board for the Successor Agency to the Redevelopment Agency of the City of Buena Park, California, hereby certify that the foregoing resolution was duly and regularly passed and adopted at a special meeting of the Oversight Board for the Successor Agency to the Community Redevelopment Agency of the City of Buena Park, held this 25<sup>th</sup> day of January 2018.

\_\_\_\_\_  
Secretary

EXHIBIT A

SUCCESSOR AGENCY TO THE BUENA PARK REDEVELOPMENT AGENCY  
RECOGNIZED OBLIGATION PAYMENT SCHEDULE  
ROPS 18-19  
(July 1, 2018 – June 30, 2019)

**Recognized Obligation Payment Schedule (ROPS 18-19) - Summary**

Filed for the July 1, 2018 through June 30, 2019 Period

**Successor Agency:** Buena Park  
**County:** Orange

| <b>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</b> | <b>18-19A Total<br/>(July - December)</b> | <b>18-19B Total<br/>(January - June)</b> | <b>ROPS 18-19 Total</b> |
|---|---|--|-------------------------|
| <b>A Enforceable Obligations Funded as Follows (B+C+D):</b>                       | <b>\$ 465,260</b>                         | <b>\$ 900,000</b>                        | <b>\$ 1,365,260</b>     |
| B Bond Proceeds   | 465,260                                   | 900,000                                  | 1,365,260               |
| C Reserve Balance   | -   | -  | -                       |
| D Other Funds   | -   | -  | -                       |
| <b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G):</b>                     | <b>\$ 18,202,537</b>                      | <b>\$ 7,509,532</b>                      | <b>\$ 25,712,069</b>    |
| F RPTTF   | 18,077,537                                | 7,384,532                                | 25,462,069              |
| G Administrative RPTTF  | 125,000                                   | 125,000                                  | 250,000                 |
| <b>H Current Period Enforceable Obligations (A+E):</b>                            | <b>\$ 18,667,797</b>                      | <b>\$ 8,409,532</b>                      | <b>\$ 27,077,329</b>    |

Certification of Oversight Board Chairman:  
 Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

\_\_\_\_\_  
 Name Title  
 /s/ \_\_\_\_\_  
 Signature Date

Buena Park Recognized Obligation Payment Schedule (ROPS 18-19) - ROPS Detail

July 1, 2018 through June 30, 2019

(Report Amounts in Whole Dollars)

| A      | B   | C  | D                                 | E                                   | F                            | G   | H            | I                                    | J       | K                | 18-19A (July - December) |         |   |           |           | 18-19B (January - June) |   |   |   |   | W |   |               |                 |             |
|--------|---|--|-----------------------------------|-------------------------------------|------------------------------|---|--------------|--------------------------------------|---------|------------------|--------------------------|---------|---|-----------|-----------|-------------------------|---|---|---|---|---|---|---------------|-----------------|-------------|
|        |   |  |                                   |                                     |                              |   |              |                                      |         |                  | Fund Sources             |         |   |           |           | Fund Sources            |   |   |   |   |   |   |               |                 |             |
|        |   |  |                                   |                                     |                              |   |              |                                      |         |                  | L                        | M       | N | O         | P         | Q                       | R | S | T | U |   | V |               |                 |             |
|        |   |  |                                   |                                     |                              |   |              |                                      |         |                  |                          |         |   |           |           |                         |   |   |   |   |   |   | Bond Proceeds | Reserve Balance | Other Funds |
| Item # | Project Name/Debt Obligation                                  | Obligation Type                          | Contract/Agreement Execution Date | Contract/Agreement Termination Date | Payee                        | Description/Project Scope                             | Project Area | Total Outstanding Debt or Obligation | Retired | ROPS 18-19 Total |                          |         |   |           |           |                         |   |   |   |   |   |   |               |                 |             |
| 2      | 2003 Tax Allocation Bonds                                     | Bonds Issued On or Before                | 6/17/2003                         | 9/1/2024                            | Union Bank                   | Bonds-Housing & Non-Housing                           | Consolidated | \$ 11,483,488                        | N       | \$ 1,647,836     |                          |         |   |           |           |                         |   |   |   |   |   |   |               |                 |             |
| 3      | 2008 Tax Allocation Bonds, Series A                           | Bonds Issued On or Before                | 2/26/2008                         | 9/1/2035                            | Union Bank                   | Bonds-Housing & Non-Housing                           | Consolidated | 68,534,359                           | N       | 3,186,510        |                          |         |   |           |           |                         |   |   |   |   |   |   |               |                 |             |
| 4      | 2008 Tax Allocation Bonds, Series B                           | Bonds Issued On or Before                | 6/4/2008                          | 9/1/2023                            | Union Bank                   | Bonds-Housing & Non-Housing                           | Consolidated | 19,161,971                           | N       | 3,206,518        |                          |         |   |           |           |                         |   |   |   |   |   |   |               |                 |             |
| 6      | Judgment-Jonathan Lehrer-Graiver                              | Litigation                               | 4/21/1993                         | 7/3/2031                            | Housing Set-Aside Fund       | Affordable Housing Requirements                       | Consolidated | 103,824,908                          | N       | 11,005,114       |                          |         |   |           |           |                         |   |   |   |   |   |   |               |                 |             |
| 8      | Personnel and Operating Costs - Administrative Cost Allowance | Admin Costs                              | 11/19/1979                        | 5/7/2033                            | City of Buena Park           | Admin., Personnel, Fac., & Operating Costs            | Consolidated | 8,775,294                            | N       | 250,000          |                          |         |   |           | 125,000   | 125,000                 |   |   |   |   |   |   |               |                 |             |
| 14     | Pledge-Developer Disposition Agmt                             | OPA/DDA/Construction                     | 8/26/2003                         | 9/30/2033                           | Sunrise Buena Park (BP Mall) | Tax Increment Reimbursement                           | Consolidated | 16,110,948                           | N       | 570,000          |                          |         |   | 570,000   | 570,000   |                         |   |   |   |   |   |   |               |                 |             |
| 17     | Developer Disposition Agreement                               | OPA/DDA/Construction                     | 10/26/2010                        | 9/28/2044                           | The Source                   | Tax Increment Reimbursement                           | Consolidated | 57,267,720                           | N       | 462,541          |                          |         |   | 462,541   | 462,541   |                         |   |   |   |   |   |   |               |                 |             |
| 19     | Entertain.Corridor (Ezone) Action Plan                        | Professional Services                    | 6/4/2008                          | 9/1/2035                            | TBD                          | Bond Proceeds for Design & Streetscape                | Consolidated | 1,365,260                            | N       | 1,365,260        |                          | 465,260 |   |           | 465,260   | 900,000                 |   |   |   |   |   |   |               |                 |             |
| 22     | Bond Consulting Services                                      | Fees                                     | 10/17/2008                        | 9/1/2035                            | Willdan Financial Services   | Arbitrage Calculation for Bonds                       | Consolidated |                                      | Y       |                  |                          |         |   |           |           |                         |   |   |   |   |   |   |               |                 |             |
| 38     | Environmental Remediation                                     | Remediation                              | 8/20/1990                         | 5/7/2033                            | SCS Env./Various Cont.       | Environ. Remediation-City/Yard/GRL                    | Consolidated |                                      | Y       |                  |                          |         |   |           |           |                         |   |   |   |   |   |   |               |                 |             |
| 60     | Bond Administration Fee                                       | Fees                                     | 1/19/2000                         | 9/1/2035                            | Union Bank                   | Bond Administration Fees                              | Consolidated | 246,385                              | N       | 8,615            |                          |         |   | 5,860     | 5,860     |                         |   |   |   |   |   |   |               |                 |             |
| 66     | City Loan to Former Redevelopment Agency                      | City/County Loan (Prior 06/28/11), Other | 9/25/1995                         | 7/9/2031                            | City of Buena Park           | Repayment of former Agency loan to City of Buena Park | Consolidated | 5,374,935                            | N       | 5,374,935        |                          |         |   | 5,374,935 | 5,374,935 |                         |   |   |   |   |   |   |               |                 |             |
| 67     |   |  |                                   |                                     |                              |   |              |                                      | N       | \$ -             |                          |         |   |           | \$ -      |                         |   |   |   |   |   |   |               |                 | \$ -        |
| 68     |   |  |                                   |                                     |                              |   |              |                                      | N       | \$ -             |                          |         |   |           | \$ -      |                         |   |   |   |   |   |   |               |                 | \$ -        |
| 69     |   |  |                                   |                                     |                              |   |              |                                      | N       | \$ -             |                          |         |   |           | \$ -      |                         |   |   |   |   |   |   |               |                 | \$ -        |
| 70     |   |  |                                   |                                     |                              |   |              |                                      | N       | \$ -             |                          |         |   |           | \$ -      |                         |   |   |   |   |   |   |               |                 | \$ -        |
| 71     |   |  |                                   |                                     |                              |   |              |                                      | N       | \$ -             |                          |         |   |           | \$ -      |                         |   |   |   |   |   |   |               |                 | \$ -        |
| 72     |   |  |                                   |                                     |                              |   |              |                                      | N       | \$ -             |                          |         |   |           | \$ -      |                         |   |   |   |   |   |   |               |                 | \$ -        |
| 73     |   |  |                                   |                                     |                              |   |              |                                      | N       | \$ -             |                          |         |   |           | \$ -      |                         |   |   |   |   |   |   |               |                 | \$ -        |
| 74     |   |  |                                   |                                     |                              |   |              |                                      | N       | \$ -             |                          |         |   |           | \$ -      |                         |   |   |   |   |   |   |               |                 | \$ -        |
| 75     |   |  |                                   |                                     |                              |   |              |                                      | N       | \$ -             |                          |         |   |           | \$ -      |                         |   |   |   |   |   |   |               |                 | \$ -        |
| 76     |   |  |                                   |                                     |                              |   |              |                                      | N       | \$ -             |                          |         |   |           | \$ -      |                         |   |   |   |   |   |   |               |                 | \$ -        |
| 77     |   |  |                                   |                                     |                              |   |              |                                      | N       | \$ -             |                          |         |   |           | \$ -      |                         |   |   |   |   |   |   |               |                 | \$ -        |
| 78     |   |  |                                   |                                     |                              |   |              |                                      | N       | \$ -             |                          |         |   |           | \$ -      |                         |   |   |   |   |   |   |               |                 | \$ -        |
| 79     |   |  |                                   |                                     |                              |   |              |                                      | N       | \$ -             |                          |         |   |           | \$ -      |                         |   |   |   |   |   |   |               |                 | \$ -        |
| 80     |   |  |                                   |                                     |                              |   |              |                                      | N       | \$ -             |                          |         |   |           | \$ -      |                         |   |   |   |   |   |   |               |                 | \$ -        |
| 81     |   |  |                                   |                                     |                              |   |              |                                      | N       | \$ -             |                          |         |   |           | \$ -      |                         |   |   |   |   |   |   |               |                 | \$ -        |
| 82     |   |  |                                   |                                     |                              |   |              |                                      | N       | \$ -             |                          |         |   |           | \$ -      |                         |   |   |   |   |   |   |               |                 | \$ -        |
| 83     |   |  |                                   |                                     |                              |   |              |                                      | N       | \$ -             |                          |         |   |           | \$ -      |                         |   |   |   |   |   |   |               |                 | \$ -        |
| 84     |   |  |                                   |                                     |                              |   |              |                                      | N       | \$ -             |                          |         |   |           | \$ -      |                         |   |   |   |   |   |   |               |                 | \$ -        |
| 85     |   |  |                                   |                                     |                              |   |              |                                      | N       | \$ -             |                          |         |   |           | \$ -      |                         |   |   |   |   |   |   |               |                 | \$ -        |
| 86     |   |  |                                   |                                     |                              |   |              |                                      | N       | \$ -             |                          |         |   |           | \$ -      |                         |   |   |   |   |   |   |               |                 | \$ -        |
| 87     |   |  |                                   |                                     |                              |   |              |                                      | N       | \$ -             |                          |         |   |           | \$ -      |                         |   |   |   |   |   |   |               |                 | \$ -        |
| 88     |   |  |                                   |                                     |                              |   |              |                                      | N       | \$ -             |                          |         |   |           | \$ -      |                         |   |   |   |   |   |   |               |                 | \$ -        |
| 89     |   |  |                                   |                                     |                              |   |              |                                      | N       | \$ -             |                          |         |   |           | \$ -      |                         |   |   |   |   |   |   |               |                 | \$ -        |
| 90     |   |  |                                   |                                     |                              |   |              |                                      | N       | \$ -             |                          |         |   |           | \$ -      |                         |   |   |   |   |   |   |               |                 | \$ -        |
| 91     |   |  |                                   |                                     |                              |   |              |                                      | N       | \$ -             |                          |         |   |           | \$ -      |                         |   |   |   |   |   |   |               |                 | \$ -        |
| 92     |   |  |                                   |                                     |                              |   |              |                                      | N       | \$ -             |                          |         |   |           | \$ -      |                         |   |   |   |   |   |   |               |                 | \$ -        |
| 93     |   |  |                                   |                                     |                              |   |              |                                      | N       | \$ -             |                          |         |   |           | \$ -      |                         |   |   |   |   |   |   |               |                 | \$ -        |
| 94     |   |  |                                   |                                     |                              |   |              |                                      | N       | \$ -             |                          |         |   |           | \$ -      |                         |   |   |   |   |   |   |               |                 | \$ -        |
| 95     |   |  |                                   |                                     |                              |   |              |                                      | N       | \$ -             |                          |         |   |           | \$ -      |                         |   |   |   |   |   |   |               |                 | \$ -        |
| 96     |   |  |                                   |                                     |                              |   |              |                                      | N       | \$ -             |                          |         |   |           | \$ -      |                         |   |   |   |   |   |   |               |                 | \$ -        |
| 97     |   |  |                                   |                                     |                              |   |              |                                      | N       | \$ -             |                          |         |   |           | \$ -      |                         |   |   |   |   |   |   |               |                 | \$ -        |
| 98     |   |  |                                   |                                     |                              |   |              |                                      | N       | \$ -             |                          |         |   |           | \$ -      |                         |   |   |   |   |   |   |               |                 | \$ -        |
| 99     |   |  |                                   |                                     |                              |   |              |                                      | N       | \$ -             |                          |         |   |           | \$ -      |                         |   |   |   |   |   |   |               |                 | \$ -        |
| 100    |   |  |                                   |                                     |                              |   |              |                                      | N       | \$ -             |                          |         |   |           | \$ -      |                         |   |   |   |   |   |   |               |                 | \$ -        |
| 101    |   |  |                                   |                                     |                              |   |              |                                      | N       | \$ -             |                          |         |   |           | \$ -      |                         |   |   |   |   |   |   |               |                 | \$ -        |
| 102    |   |  |                                   |                                     |                              |   |              |                                      | N       | \$ -             |                          |         |   |           | \$ -      |                         |   |   |   |   |   |   |               |                 | \$ -        |
| 103    |   |  |                                   |                                     |                              |   |              |                                      | N       | \$ -             |                          |         |   |           | \$ -      |                         |   |   |   |   |   |   |               |                 | \$ -        |
| 104    |   |  |                                   |                                     |                              |   |              |                                      | N       | \$ -             |                          |         |   |           | \$ -      |                         |   |   |   |   |   |   |               |                 | \$ -        |
| 105    |   |  |                                   |                                     |                              |   |              |                                      | N       | \$ -             |                          |         |   |           | \$ -      |                         |   |   |   |   |   |   |               |                 | \$ -        |
| 106    |   |  |                                   |                                     |                              |   |              |                                      | N       | \$ -             |                          |         |   |           | \$ -      |                         |   |   |   |   |   |   |               |                 | \$ -        |
| 107    |   |  |                                   |                                     |                              |   |              |                                      | N       | \$ -             |                          |         |   |           | \$ -      |                         |   |   |   |   |   |   |               |                 | \$ -        |
| 108    |   |  |                                   |                                     |                              |   |              |                                      | N       | \$ -             |                          |         |   |           | \$ -      |                         |   |   |   |   |   |   |               |                 | \$ -        |
| 109    |   |  |                                   |                                     |                              |   |              |                                      | N       | \$ -             |                          |         |   |           | \$ -      |                         |   |   |   |   |   |   |               |                 | \$ -        |
| 110    |   |  |                                   |                                     |                              |   |              |                                      | N       | \$ -             |                          |         |   |           | \$ -      |                         |   |   |   |   |   |   |               |                 | \$ -        |
| 111    |   |  |                                   |                                     |                              |   |              |                                      | N       | \$ -             |                          |         |   |           | \$ -      |                         |   |   |   |   |   |   |               |                 | \$ -        |
| 112    |   |  |                                   |                                     |                              |   |              |                                      | N       | \$ -             |                          |         |   |           | \$ -      |                         |   |   |   |   |   |   |               |                 | \$ -        |
| 113    |   |  |                                   |                                     |                              |   |              |                                      | N       | \$ -             |                          |         |   |           | \$ -      |                         |   |   |   |   |   |   |               |                 | \$ -        |
| 114    |   |  |                                   |                                     |                              |   |              |                                      | N       | \$ -             |                          |         |   |           | \$ -      |                         |   |   |   |   |   |   |               |                 | \$ -        |
| 115    |   |  |                                   |                                     |                              |   |              |                                      | N       | \$ -             |                          |         |   |           | \$ -      |                         |   |   |   |   |   |   |               |                 | \$ -        |
| 116    |   |  |                                   |                                     |                              |   |              |                                      | N       | \$ -             |                          |         |   |           | \$ -      |                         |   |   |   |   |   |   |               |                 | \$ -        |
| 117    |   |  |                                   |                                     |                              |   |              |                                      | N       | \$ -             |                          |         |   |           | \$ -      |                         |   |   |   |   |   |   |               |                 | \$ -        |
| 118    |   |  |                                   |                                     |                              |   |              |                                      | N       | \$ -             |                          |         |   |           | \$ -      |                         |   |   |   |   |   |   |               |                 | \$ -        |
| 119    |   |  |                                   |                                     |                              |   |              |                                      | N       | \$ -             |                          |         |   |           | \$ -      |                         |   |   |   |   |   |   |               |                 | \$ -        |
| 120    |   |  |                                   |                                     |                              |   |              |                                      | N       | \$ -             |                          |         |   |           | \$ -      |                         |   |   |   |   |   |   |               |                 | \$ -        |
| 121    |   |  |                                   |                                     |                              |   |              |                                      | N       | \$ -             |                          |         |   |           | \$ -      |                         |   |   |   |   |   |   |               |                 | \$ -        |
| 122    |   |  |                                   |                                     |                              |   |              |                                      | N       | \$ -             |                          |         |   |           | \$ -      |                         |   |   |   |   |   |   |               |                 | \$ -        |
| 123    |   |  |                                   |                                     |                              |   |              |                                      | N       | \$ -             |                          |         |   |           | \$ -      |                         |   |   |   |   |   |   |               |                 | \$ -        |
| 124    |   |  |                                   |                                     |                              |   |              |                                      | N       | \$ -             |                          |         |   |           | \$ -      |                         |   |   |   |   |   |   |               |                 | \$ -        |
| 125    |   |  |                                   |                                     |                              |   |              |                                      | N       | \$ -             |                          |         |   |           | \$ -      |                         |   |   |   |   |   |   |               |                 | \$ -        |
| 126    |   |  |                                   |                                     |                              |   |              |                                      | N       | \$ -             |                          |         |   |           | \$ -      |                         |   |   |   |   |   |   |               |                 | \$ -        |
| 127    |   |  |                                   |                                     |                              |   |              |                                      | N       | \$ -             |                          |         |   |           | \$ -      |                         |   |   |   |   |   |   |               |                 |             |

**Buena Park Recognized Obligation Payment Schedule (ROPS 18-19) - Report of Cash Balances**  
**July 1, 2015 through June 30, 2016**  
**(Report Amounts in Whole Dollars)**

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [Cash Balance Tips Sheet](#)

| A | B  | C  | D                                       | E   | F  | G                                  | H                         | I   |  |
|---|--|--|---|---|--|------------------------------------|---------------------------|---|--|
|   |  | <b>Fund Sources</b>                      |   |   |  |                                    |                           |   |  |
|   |  | <b>Bond Proceeds</b>                     |   | <b>Reserve Balance</b>  |  | <b>Other</b>                       | <b>RPTTF</b>              |   |  |
|   | <b>Cash Balance Information for ROPS 15-16 Actuals<br/>(07/01/15 - 06/30/16)</b>   | Bonds issued on<br>or before<br>12/31/10 | Bonds issued on<br>or after<br>01/01/11 | Prior ROPS<br>period balances<br>and<br>DDR RPTTF<br>balances<br>retained | Prior ROPS<br>RPTTF<br>distributed as<br>reserve for future<br>period(s) | Rent,<br>grants,<br>interest, etc. | Non-Admin<br>and<br>Admin | <b>Comments</b>   |  |
| 1 | <b>Beginning Available Cash Balance (Actual 07/01/15)</b>  | 12,144,256                               |   |   |  | 297,368                            | 4,614,399                 |   |  |
| 2 | <b>Revenue/Income (Actual 06/30/16)</b><br>RPTTF amounts should tie to the ROPS 15-16 total distribution from the County Auditor-Controller during January 2016 and June 2016. | 8,449                                    |   |   |  | 229,797                            | 4,626,788                 | Item C includes interest on bonds.                      |  |
| 3 | <b>Expenditures for ROPS 15-16 Enforceable Obligations (Actual 06/30/16)</b>   | 1,642,109                                |   |   |  | 297,368                            | 8,550,921                 |   |  |
| 4 | <b>Retention of Available Cash Balance (Actual 06/30/16)</b><br>RPTTF amount retained should only include the amounts distributed as reserve for future period(s)              | 7,866,638                                |   |   |  |                                    |                           | Item C includes restricted cash held with fiscal agent. |  |
| 5 | <b>ROPS 15-16 RPTTF Balances Remaining</b>   | No entry required                        |   |   |  |                                    |                           |   |  |
| 6 | <b>Ending Actual Available Cash Balance (06/30/16)</b><br>C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)  | \$ 2,643,958                             | \$ -                                    | \$ -  | \$ -   | \$ 229,797                         | \$ 690,266                |   |  |

| <b>Buena Park Recognized Obligation Payment Schedule (ROPS 18-19) - Notes July 1, 2018 through June 30, 2019</b> |  |
|--|--|
| <b>Item #</b>  | <b>Notes/Comments</b>  |
| 2  | Tax Allocation Bond payment due 9/1/2018 and 3/1/2019  |
| 3  | Tax Allocation Bond payment due 9/1/2018 and 3/1/2019  |
| 4  | Tax Allocation Bond payment due 9/1/2018 and 3/1/2019  |
| 6  | Motion to Enforce Judgment filed by Plaintiff - Settlement Agreement requires former Agency to place obligation on all future ROPS.  |
| 8  | Administrative cost allowance.   |
| 14   | Agreement requires former Agency to pay a percentage of tax increment and sales tax generated by the Buena Park Downtown (Mall). Property tax values and sales tax generated by the Mall continues to increase every year. |
| 17   | Agreement requires former Agency to pay a percentage of sales taxes and tax increment generated by The Source.   |
| 19   | Bond proceeds for the Beach Boulevard Streetscape Project includes construction of medians, sidewalks, landscaping, lighting, signage, etc. The project is currently under construction.                                   |
| 22   | Retire obligation; future expenses will be paid from administrative cost allowance.  |
| 38   | Retire obligation.   |
| 60   | Bank administration fees for all outstanding Bonds.  |
| 66   | Repayment of the former Redevelopment Agency loan to the City of Buena Park.   |
|  |  |
|  |  |

## RESOLUTION NO. OB-47

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF BUENA PARK APPROVING PROPOSED ADMINISTRATIVE BUDGET FOR THE FISCAL PERIOD FROM JULY 1, 2018 THROUGH JUNE 30, 2019, AND TAKING CERTAIN RELATED ACTIONS

## RECITALS:

A. Pursuant to Health and Safety Code Section 34177(j), the Successor Agency to the Buena Park Redevelopment Agency (the "Successor Agency") must prepare a proposed administrative budget for each fiscal period (commencing July 1) and submit each proposed administrative budget to the Oversight Board of the Successor Agency (the "Oversight Board") for approval.

B. The Successor Agency's proposed administrative budget for the fiscal period from July 1, 2018 through June 30, 2019 ("Administrative Budget 18-19") has been presented to this Oversight Board for approval.

NOW, THEREFORE, the Oversight Board for the Successor Agency to the Buena Park Redevelopment Agency hereby finds, determines, resolves, and orders as follows:

Section 1. The above recitals are true and correct and are a substantive part of this Resolution.

Section 2. The Oversight Board hereby approves Administrative Budget 18-19 substantially in the form attached hereto as Exhibit A.

Section 3. The Staff of the Successor Agency are hereby authorized and directed, jointly and severally, to do any and all things which they may deem necessary or advisable to effectuate this Resolution and the Administrative Budgets, including making any adjustment to the proposed Administrative Budgets to make them consistent with the Successor Agency's Recognized Obligation Payment Schedule for fiscal year 2018-19 (as such Recognized Obligation Payment Schedule is approved by the State Department of Finance).

Section 4. If any provision of this Resolution or the application thereof to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of this Resolution which can be given effect without the invalid provision or application, and to this end, the provisions of this Resolution are severable. The Oversight Board hereby declares that it would have adopted this Resolution regardless that one or more portion may be determined to be invalid.



PASSED AND ADOPTED this 25<sup>th</sup> day of January 2018, by the following called vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

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Chairperson

ATTEST:

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Secretary, Oversight Board for the  
Successor Agency to the Community  
Redevelopment Agency of the  
City of Buena Park

I, Adria M. Jimenez, MMC, Secretary of the Oversight Board for the Successor Agency to the Redevelopment Agency of the City of Buena Park, California, hereby certify that the foregoing resolution was duly and regularly passed and adopted at a special meeting of the Oversight Board for the Successor Agency to the Community Redevelopment Agency of the City of Buena Park, held this 25<sup>th</sup> day of January 2018.

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Secretary

EXHIBIT A

SUCCESSOR AGENCY TO THE BUENA PARK REDEVELOPMENT AGENCY  
ADMINISTRATIVE BUDGET 18-19  
(July 1, 2018 – June 30, 2019)

## EXHIBIT "A"

**CITY OF BUENA PARK  
SUCCESSOR AGENCY ADMINISTRATIVE BUDGET  
(JULY 1, 2018 - JUNE 30, 2019)**

| <b>ESTIMATED ADMINISTRATIVE COSTS</b>  | <b>ROPS 18-19 A/B<br/>(July 1, 2018-June 30, 2019)</b> |
|--|--|
| Salaries/Benefits  | 151,000  |
| Administrative services, rents, utilities, management information systems, maintenance, training, office expenses and supplies | 80,500   |
| Professional/Contractual Services - property and sales tax administration, bond servicing, bond arbitrage report, etc.         | 18,500   |
| <b>TOTAL ADMINISTRATIVE BUDGET</b>   | <b>\$250,000</b>                                       |

Funding Source - Redevelopment Property Tax Trust Fund (RPTTF)