

Board Members:

Steve Berry  
*City of Buena Park  
Representative*

Vacant  
*Orange County Board of  
Supervisors Representative*

Melissa Dhauw  
*Former Buena Park  
Redevelopment Agency  
Employee Representative*

Colleen Patterson  
*County Superintendent of  
Education Representative*

Fred Smith  
*Orange County Sanitation District  
Representative*

Fred Williams  
*Chancellor of the California  
Community Colleges  
Representative*

Vacant  
*Orange County Board of  
Supervisors Representative*

Successor Agency Staff:

Jim Vanderpool  
*City Manager*

Ruben Lopez  
*Economic Development Administrator*

Lana Ardaiz  
*Senior Administrative Assistant*

Sung Hyun  
*Finance Director*

Shalice Tilton  
*City Clerk*

**OVERSIGHT BOARD  
OF THE  
SUCCESSOR AGENCY  
TO THE  
COMMUNITY REDEVELOPMENT AGENCY  
OF THE  
CITY OF BUENA PARK**

**NOTICE OF  
SPECIAL MEETING**

**NOTICE IS HEREBY GIVEN that a Special Meeting of the Oversight Board of the Successor Agency to the Community Redevelopment Agency of the City of Buena Park is hereby called to be held on:**

**WEDNESDAY, JANUARY 25, 2017**

**~ 8:00 A.M. ~**

**Main Conference Room**

**Buena Park City Hall  
6650 Beach Boulevard  
Buena Park, CA 90621**

**Said Special Meeting shall be for the purposes outlined on the attached Agenda dated, January 25, 2017 at 8:00 A.M.**

**/s/ Steve Berry  
Chair**

In compliance with Section 202 of the Americans with Disabilities Act of 1990 (42 U.S.C. Sec. 12132) and the federal rules and regulations adopted in implementation thereof, the Agenda will be made available in appropriate alternative formats to persons with a disability. Please contact the Successor Agency Clerk either in person at 6650 Beach Blvd., Buena Park, California or by calling (714) 562-3586 no later than 9:00 A.M. on the City business day preceding the scheduled meeting.

**1. OPENING**

**1.1. CALL TO ORDER**

**1.2. PLEDGE OF ALLEGIANCE TO THE FLAG**

**1.3. ROLL CALL**

PRESENT –  
ABSENT –

**2. PUBLIC COMMENTS**

At this time, members of the public may address the Oversight Board on any **off-agenda** items within the subject matter jurisdiction of the Oversight Board provided that NO action may be taken on off-agenda items unless authorized by law. Comments are limited to **three minutes per person**.

**3. CONSENT CALENDAR**

All matters listed under the Consent Calendar are considered to be routine by the Oversight Board and will be enacted by one motion. There will be no separate discussion of said items unless members of the Oversight Board, staff or the public request specific items removed from the Consent Calendar for separate action.

**3.1 Approval of Minutes – Meeting of September 28, 2016**

**Recommended Action: Approve**

**4. ADMINISTRATIVE REPORTS/ACTIONS**

**4.1 Resolutions to: 1) Approve a Recognized Obligations Payment Schedule for the fiscal period from July 1, 2017 through June 30, 2018 (ROPS 17-18), and 2) Approve a proposed administrative budget for the fiscal period from July 1, 2017 through June 30, 2018.**

**Recommended Action:**

**Adopt the attached resolutions: 1) Approve a Recognized Obligations Payment Schedule for the fiscal period from July 1, 2017 through June 30, 2018 (ROPS 17-18), and 2) Approve a proposed administrative budget for the fiscal period from July 1, 2017 through June 30, 2018, and 3) Transmit the Oversight Board approved ROPS 17-18 to the State Department of Finance, State Controller and the County Auditor-Controller.**

## **FUTURE AGENDA ITEMS**

### **5.1 Upcoming agenda items by Successor Agency staff**

### **5.2 Other items as requested by the Oversight Board**

### **5.3 Schedule of the next meeting**

## **5. ADJOURNMENT**

Adjourn to next scheduled Oversight Board meeting to be determined.

### **AFFIDAVIT OF POSTING AND DISTRIBUTION**

I, Lana Ardaiz, Successor Agency Clerk, certify that, at least 24 hours before the time of the meeting, I caused this Notice of Special Meeting and the attached Agenda to be:

- ✓ Posted at the Civic Center, 6650 Beach Boulevard, Buena Park.
- ✓ E-Mailed to the BP Independent, [ineditor@localnewspapers.org](mailto:ineditor@localnewspapers.org)
- ✓ E-Mailed to the OC Register, [local@ocregister.com](mailto:local@ocregister.com)
- ✓ E-Mailed to the L.A. Times, [newstips@latimes.com](mailto:newstips@latimes.com)
- ✓ Delivered to:
  - Steve Berry, City of Buena Park Representative  
(Vacant - County Board of Supervisors Representative)
  - Melissa Dhauw, Former RDA Employee Representative
  - Colleen Patterson, County Education Representative
  - Fred Smith, OC Sanitation District
  - Fred Williams, Community Colleges Representative  
(Vacant – County Board of Supervisors Representative)

**MINUTES**  
**OVERSIGHT BOARD**  
**OF THE**  
**SUCCESSOR AGENCY**  
**TO THE**  
**COMMUNITY REDEVELOPMENT AGENCY**  
**OF THE**  
**CITY OF BUENA PARK**

**SPECIAL MEETING**  
**WEDNESDAY, SEPTEMBER 28, 2016**

Community Development Conference Room  
Buena Park City Hall  
6650 Beach Boulevard  
Buena Park, CA 90621

**1. OPENING**

**1.1 CALL TO ORDER 8:00 A.M.**

**1.2 PLEDGE OF ALLEGIANCE TO THE FLAG**

**1.3 ROLL CALL**

PRESENT	Berry, Dhauw, Patterson, Smith, Williams
ABSENT	None

**2. PUBLIC COMMENTS - None**

**3. CONSENT CALENDAR**

3.1 Approval of Minutes – Meeting of June 29, 2016.

MOTION to approve the minutes of June 29, 2016.

MOTION:	Williams
SECOND:	Dhauw
AYES:	Williams, Dhauw, Berry, Patterson, Smith
NOES:	None
ABSTAIN:	None
ABSENT:	None

MOTION CARRIED.

**4. ADMINISTRATIVE REPORTS**

4.1 Resolution to: Approve an Amended Recognized Obligation Payment Schedule (ROPS 16-17B) for the period from January 1, 2017 through June 30, 2017.

Recommended Action:  
Adopt the attached resolution: 1) Approving an Amended Recognized Obligation Payment Schedule (ROPS 16-17B) for the period from January 1, 2017 through June 30, 2017, and 2) Transmitting the Oversight Board approved and amended ROPS 16-17B to the State Department of Finance, State Controller and the County Auditor-Controller.

MOTION: Smith  
SECOND: Williams  
AYES: Smith, Williams, Berry, Dhauw, Patterson  
NOES: None  
ABSTAIN: None  
ABSENT: None

MOTION CARRIED to approve the recommended action and to adopt the following titled resolution:

RESOLUTION NO. OB-41  
A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF BUENA PARK APPROVING AN AMENDED RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE PERIOD FROM JANUARY 1, 2017 THROUGH JUNE 30, 2017 (ROPS 16-17B) PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177 AND TAKING CERTAIN RELATED ACTIONS

4.2 Resolution to: Approve a Purchase and Sale Agreement and Joint Escrow Instructions with BA Hotel and Resort, LLC for the property located at 7860 Western Avenue for parking facilities for the previously approved Aloft Hotel and future development on the remainder of the property.

Recommended Action:  
Adopt the attached resolution: 1) Approving a Purchase and Sale Agreement and Joint Escrow Instructions with BA Hotel and Resort, LLC for the property located at 7860 Western Avenue, and 2) Direct Successor Agency staff to forward the resolution to the Department of Finance for approval.

MOTION: Dhauw  
SECOND: Patterson  
AYES: Dhauw, Patterson, Berry, Smith, Williams  
NOES: None  
ABSTAIN: None  
ABSENT: None

MOTION CARRIED to approve the recommended action and to adopt the following titled resolution:

**RESOLUTION NO. OB-42**

A RESOLUTION OF THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF BUENA PARK APPROVING A PURCHASE AND SALE AGREEMENT WITH BA HOTEL AND RESORT, LLC FOR THE PROPERTY LOCATED AT 7860 WESTERN AVENUE FOR PARKING FACILITIES FOR THE PREVIOUSLY APPROVED ALOFT HOTEL AND FUTURE DEVELOPMENT ON THE REMAINDER OF THE PROPERTY, CONSISTENT WITH THE APPROVED LONG RANGE PROPERTY MANAGEMENT PLAN

4.3 Resolution to: Approve a Purchase and Sale Agreement and Joint Escrow Instructions with the City of Buena Park for remnant property (Parcel J) in the abandoned street right-of-way of Botryoides Avenue and former Manchester Boulevard adjacent to APN 066-030-48.

**Recommended Action:**

Adopt the attached resolution: 1) Approving a Purchase and Sale Agreement and Joint Escrow Instructions with the City of Buena Park for remnant property (Parcel J) in the abandoned street right-of-way of Botryoides Avenue and former Manchester Boulevard adjacent to APN 066-030-48, and 2) Direct Successor Agency staff to forward the resolution to the Department of Finance for approval.

MOTION: Smith  
 SECOND: Dhauw  
 AYES: Smith, Dhauw, Berry, Patterson, Williams  
 NOES: None  
 ABSTAIN: None  
 ABSENT: None

MOTION CARRIED to approve the recommended action and to adopt the following titled resolution:

**RESOLUTION NO. OB-43**

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF BUENA PARK, APPROVING A PURCHASE AND SALE AGREEMENT BETWEEN THE SUCCESSOR AGENCY AND THE CITY FOR A REMNANT PARCEL (TO BE SOLD AT FAIR MARKET VALUE, WITH PROCEEDS DISTRIBUTED TO TAXING ENTITIES)

**5. FUTURE AGENDA ITEMS**

5.1 Upcoming agenda items by Successor Agency staff

No report.

5.2 Other items as requested by the Oversight Board

No report.

5.3 Designation of future meeting dates

No report.

**6. ADJOURNMENT – 8:34 a.m.**

ATTEST

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Chair

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Board Secretary

## AGENDA REPORT

OVERSIGHT BOARD OF THE SUCCESSOR AGENCY  
TO THE COMMUNITY REDEVELOPMENT AGENCY  
OF THE CITY OF BUENA PARK

MEETING DATE: January 25, 2017

TO: The Chairman and Members of the Oversight Board

TITLE: RESOLUTIONS APPROVING: 1) A RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE FISCAL PERIOD FROM JULY 1, 2017 THROUGH JUNE 30, 2018 (ROPS 17-18), AND 2) A PROPOSED ADMINISTRATIVE BUDGET FOR THE FISCAL PERIOD FROM JULY 1, 2017 THROUGH JUNE 30, 2018, AND TAKING CERTAIN OTHER RELATED ACTIONS

RECOMMENDED ACTION: Adopt the attached resolutions: 1) Approving a Recognized Obligation Payment Schedule for the fiscal period from July 1, 2017 through June 30, 2018 (ROPS 17-18), and 2) Approving a proposed Administrative Budget for the fiscal period from July 1, 2017 through June 30, 2018, and 3) Transmitting the Oversight Board approved ROPS 17-18 to the State Department of Finance, State Controller and the County Auditor-Controller.

DISCUSSION: Pursuant to Section 34177 of the California Health and Safety Code (the “Redevelopment Dissolution Law”), the Successor Agency must prepare Recognized Obligation Payment Schedule (“ROPS”) and a proposed administrative budget for each fiscal period, both of which must be submitted to the Oversight Board for approval. Each proposed administrative budget must include all of the following: (1) estimated amounts for Successor Agency administrative costs for the applicable fiscal period; (2) proposed sources of payment for the administrative costs; and (3) proposals for arrangements for administrative and operations services provided by the City or other entity.

The Redevelopment Dissolution Law is unclear regarding the required timing for the submission of the proposed administrative budget for the period from July 1, 2017 through June 30, 2018 (*i.e.*, fiscal year 2017-18) (“Administrative Budget 17-18”) to the Oversight Board. However, because the Successor’s Agency’s administrative expenditures also have to be reflected on the ROPS, Administrative Budget 17-18 and the ROPS for the same period (“ROPS 17-18”) should be consistent. The Administrative Budget requires approval by the Oversight Board, but does not require submittal to the Department of Finance for review.

The Successor Agency is required to submit ROPS 17-18 to the Oversight Board for approval and then submit the Oversight Board-approved ROPS 17-18 to the State Department of Finance, State Controller and the County Auditor-Controller no later than February 1, 2017.



The Oversight Board must take action by resolution and must provide the Department of Finance, by electronic means, written notice and information about the Oversight Board's action. A copy of the Oversight Board-approved ROPS must be posted on the Successor Agency's website.

**FISCAL IMPACT:** The administrative cost allowance is paid to the Successor Agency from Redevelopment Property Tax Trust Fund (RPTTF) allocated by the County Auditor-Controller. Pursuant to SB 107, commencing in fiscal year 2016-17, the administrative cost allowance shall be up to 3% of the actual property tax distributed to the Successor Agency by the County Auditor-Controller in the preceding fiscal year for payment of approved enforceable obligations, less the prior year's administrative cost allowance and loan repayments. The amount shall not be less than \$250,000 for any fiscal year, unless reduced by the Oversight Board. The Administrative Cost Allowance shall not exceed 50% of the total RPTTF distributed to pay enforceable obligations in the preceding fiscal year.

Prepared by: Ruben Lopez, Economic Development Administrator

Approved by: Jim Vanderpool, Official Designee to the Oversight Board

Attachments: 1) Resolution approving ROPS 17-18  
2) Resolution approving a proposed administrative budget for July 1, 2017 through June 30, 2018

## RESOLUTION NO. OB\_\_\_\_\_

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF BUENA PARK APPROVING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE FISCAL PERIOD FROM JULY 1, 2017 THROUGH JUNE 30, 2018, PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177 AND TAKING CERTAIN RELATED ACTIONS

## RECITALS:

A. Pursuant to Health and Safety Code Section 34177(o), the Successor Agency to the Buena Park Redevelopment Agency (the "Successor Agency") must prepare a Recognized Obligation Payment Schedule listing the anticipated payments for enforceable obligations to be made by the Successor Agency during the fiscal period from July 1, 2017 through June 30, 2018 ("ROPS 17-18") and submit ROPS 17-18 to the oversight board of the Successor Agency (the "Oversight Board") for approval.

B. Pursuant to Health and Safety Code Section 34177(l)(2)(C) and Section 34177(o)(1), the Successor Agency must: (i) submit the Oversight Board-approved ROPS 17-18 to the DOF, the Office of the State Controller, and the County Auditor-Controller no later than February 1, 2017, and (ii) post a copy of the Oversight Board-approved ROPS 17-18 on the Successor Agency's website.

NOW, THEREFORE, the Oversight Board of the Successor Agency to the Buena Park Redevelopment Agency hereby finds, determines, resolves, and orders as follows:

Section 1. The above recitals are true and correct and are a substantive part of this Resolution.

Section 2. The Oversight Board hereby approves the proposed ROPS 17-18, substantially in the form attached hereto as Exhibit A. Staff of the Successor Agency is hereby authorized and directed to: (i) submit a copy of Oversight Board-approved ROPS 17-18 to the DOF, the Office of the State Controller, and the County Auditor-Controller and (ii) post a copy of the Oversight Board-approved ROPS 17-18 on the Successor Agency's Internet website (being a page on the Internet website of the City of Buena Park).

Section 3. The officers of the Oversight Board and the staff of the Successor Agency are hereby authorized and directed, jointly and severally, to do any and all things which they may deem necessary or advisable to effectuate this Resolution, including but not limited to requesting additional review by the DOF and an opportunity to meet and confer on any disputed items, and making adjustments to ROPS 17-18 pursuant to the DOF's instructions, and any such actions previously taken are hereby ratified and confirmed.

PASSED AND ADOPTED this 25<sup>th</sup> day of January 2017 by the following called vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

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Chairperson

ATTEST:

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Secretary, Oversight Board for the  
Successor Agency to the Community  
Redevelopment Agency of the  
City of Buena Park

I, Shalice Tilton, Secretary of the Oversight Board for the Successor Agency to the Redevelopment Agency of the City of Buena Park, California, hereby certify that the foregoing resolution was duly and regularly passed and adopted at a special meeting of the Oversight Board for the Successor Agency to the Community Redevelopment Agency of the City of Buena Park, held this 25<sup>th</sup> day of January 2017.

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Secretary

EXHIBIT A

SUCCESSOR AGENCY TO THE BUENA PARK REDEVELOPMENT AGENCY  
RECOGNIZED OBLIGATION PAYMENT SCHEDULE  
ROPS 17-18  
(July 1, 2017 – June 30, 2018)

**Recognized Obligation Payment Schedule (ROPS 17-18) - Summary**

Filed for the July 1, 2017 through June 30, 2018 Period

Successor Agency:           Buena Park            
 County:           Orange          

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	17-18A Total (July - December)	17-18B Total (January - June)	ROPS 17-18 Total
<b>A Enforceable Obligations Funded as Follows (B+C+D):</b>	<b>\$ 1,009,318</b>	<b>\$ 900,000</b>	<b>\$ 1,909,318</b>
B Bond Proceeds	840,803	900,000	1,740,803
C Reserve Balance	-	-	-
D Other Funds	168,515	-	168,515
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G):</b>	<b>\$ 17,432,727</b>	<b>\$ 7,631,701</b>	<b>\$ 25,064,428</b>
F RPTTF	17,307,727	7,506,701	24,814,428
G Administrative RPTTF	125,000	125,000	250,000
<b>H Current Period Enforceable Obligations (A+E):</b>	<b>\$ 18,442,045</b>	<b>\$ 8,531,701</b>	<b>\$ 26,973,746</b>

Certification of Oversight Board Chairman:  
 Pursuant to Section 34177 (o) of the Health and Safety code, I hereby  
 certify that the above is a true and accurate Recognized Obligation  
 Payment Schedule for the above named successor agency.

\_\_\_\_\_  
 Name Title  
 /s/ \_\_\_\_\_  
 Signature Date



**Buena Park Recognized Obligation Payment Schedule (ROPS 17-18) - Report of Cash Balances  
(Report Amounts in Whole Dollars)**

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [Cash Balance Tips Sheet](#).

A	B	C	D	E	F	G	H	I	
		<b>Fund Sources</b>							
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>		<b>Other</b>	<b>RPTTF</b>		
	<b>Cash Balance Information by ROPS Period</b>	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	<b>Comments</b>	
<b>ROPS 15-16B Actuals (01/01/16 - 06/30/16)</b>									
1	<b>Beginning Available Cash Balance (Actual 01/01/16)</b>	11,864,404				250,844	907,804		
2	<b>Revenue/Income (Actual 06/30/16)</b> RPTTF amounts should tie to the ROPS 15-16B distribution from the County Auditor-Controller during June 2016	3,184				168,515	1,955,231	Item C includes interest on Bonds.	
3	<b>Expenditures for ROPS 15-16B Enforceable Obligations (Actual 06/30/16)</b>	1,356,992				189,562	2,172,769		
4	<b>Retention of Available Cash Balance (Actual 06/30/16)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	7,866,638						Item C includes restricted cash held with fiscal agent.	
5	<b>ROPS 15-16B RPTTF Balances Remaining</b>	No entry required							
6	<b>Ending Actual Available Cash Balance</b> C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ 2,643,958	\$ -	\$ -	\$ -	\$ 229,797	\$ 690,266		

<b>Buena Park Recognized Obligation Payment Schedule (ROPS 17-18) - Notes July 1, 2017 through June 30, 2018</b>	
<b>Item #</b>	<b>Notes/Comments</b>
Item 2	Tax Allocation Bond payment due 9/1/2017 and 3/1/2018
Item 3	Tax Allocation Bond payment due 9/1/2017 and 3/1/2018
Item 4	Tax Allocation Bond payment due 9/1/2017 and 3/1/2018
Item 5	Retire obligation.
Item 6	Motion to Enforce Judgment filed by Plaintiff - Settlement Agreement requires former Agency to place obligation on all future ROPS.
Item 8	Administrative Cost Allowance.
Item 9	Retire obligation.
Item 11	Retire obligation.
Item 14	Agreement requires former Agency to pay a percentage of sales taxes and tax increment generated by Buena Park Mall. The recent sale of the Mall has resulted in a significant increase in property tax values. In addition, the sales tax generated by the Mall continues to increase every year.
Item 17	Agreement requires former Agency to pay a percentage of sales taxes and tax increment generated by The Source.
Item 19	Bond proceeds for the Beach Boulevard Streetscape Master Plan to include medians, sidewalks, landscaping, pedestrian crosswalks, signage, lighting, etc. The project is under construction.
Item 22	Arbitrage calculation required on all Agency bonds.
Item 38	The Agency is working closely with the Orange County Health Care Agency to close out the environmental contamination issues on the former Redevelopment Agency property. The Agency installed groundwater monitoring wells and performs regular groundwater monitoring/testing as required by the Orange County Health Care Agency. The Agency is waiting approval to close and abandoned groundwater monitoring wells. The Agency is anticipating closure by the end of the year.
Item 49	Retire obligation.
Item 51	Retire obligation.
Item 52	Retire obligation.
Item 54	Retire obligation.
Item 56	Retire obligation.
Item 60	Bank administration fees for all outstanding Bonds.
Item 61	Retire obligation.
Item 62	Retire obligation.
Item 63	Retire obligation.
Item 64	Retire obligation.
Item 66	Repayment of the former Redevelopment Agency loan to the City of Buena Park.



## RESOLUTION NO. OB \_\_\_\_\_

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF BUENA PARK APPROVING PROPOSED ADMINISTRATIVE BUDGET FOR THE FISCAL PERIOD FROM JULY 1, 2017 THROUGH JUNE 30, 2018, AND TAKING CERTAIN RELATED ACTIONS

## RECITALS:

A. Pursuant to Health and Safety Code Section 34177(j), the Successor Agency to the Buena Park Redevelopment Agency (the "Successor Agency") must prepare a proposed administrative budget for each fiscal period (commencing July 1) and submit each proposed administrative budget to the Oversight Board of the Successor Agency (the "Oversight Board") for approval.

B. The Successor Agency's proposed administrative budget for the fiscal period from July 1, 2017 through June 30, 2018 ("Administrative Budget 17-18") has been presented to this Oversight Board for approval.

NOW, THEREFORE, the Oversight Board for the Successor Agency to the Buena Park Redevelopment Agency hereby finds, determines, resolves, and orders as follows:

Section 1. The above recitals are true and correct and are a substantive part of this Resolution.

Section 2. The Oversight Board hereby approves Administrative Budget 17-18 substantially in the form attached hereto as Exhibit A.

Section 3. The Staff of the Successor Agency are hereby authorized and directed, jointly and severally, to do any and all things which they may deem necessary or advisable to effectuate this Resolution and the Administrative Budgets, including making any adjustment to the proposed Administrative Budgets to make them consistent with the Successor Agency's Recognized Obligation Payment Schedule for fiscal year 2017-18 (as such Recognized Obligation Payment Schedule is approved by the State Department of Finance).

Section 4. If any provision of this Resolution or the application thereof to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of this Resolution which can be given effect without the invalid provision or application, and to this end, the provisions of this Resolution are severable. The Oversight Board hereby declares that it would have adopted this Resolution regardless that one or more portion may be determined to be invalid.

PASSED AND ADOPTED this 25<sup>th</sup> day of January 2017, by the following called vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

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Chairperson

ATTEST:

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Secretary, Oversight Board for the  
Successor Agency to the Community  
Redevelopment Agency of the  
City of Buena Park

I, Shalice Tilton, Secretary of the Oversight Board for the Successor Agency to the Redevelopment Agency of the City of Buena Park, California, hereby certify that the foregoing resolution was duly and regularly passed and adopted at a special meeting of the Oversight Board for the Successor Agency to the Community Redevelopment Agency of the City of Buena Park, held this 25<sup>th</sup> day of January 2017.

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Secretary

## EXHIBIT "A"

**CITY OF BUENA PARK  
SUCCESSOR AGENCY ADMINISTRATIVE BUDGET  
(JULY 1, 2017 - JUNE 30, 2018)**

CATEGORY	ROPS 17-18 A/B (July 1, 2017-June 30, 2018)	Funding Source
Salaries/Benefits	102,120	RPTTF*
City Administrative Services (Finance, Police, HR, City Mgr., City Clerk, Public Works)	30,550	RPTTF*
Office Rent/Utilities	32,490	RPTTF*
Management Information Systems	11,070	RPTTF*
Auto Expense Reimbursement	150	RPTTF*
Stationery/Office Supplies	1,000	RPTTF*
Postage - Outside	300	RPTTF*
Building Maintenance	8,320	RPTTF*
Conference/Meeting/Training	1,500	RPTTF*
Repro Supplies/Services	9,000	RPTTF*
General Legal Services	40,000	RPTTF*
HdL - Property & Sales Tax Administration	5,000	RPTTF*
Harrell & Associates - Bond Servicing	2,500	RPTTF*
Professional/Contractual Services - misc. as required	6,000	RPTTF*

**TOTAL ADMINISTRATIVE BUDGET**

**\$250,000**

\*RPTTF - Redevelopment Property Tax Trust Fund